



China Assets (Holdings) Limited  
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Attention: Mr. Lo Yuen Yat

19 March 2012

Dear Sirs,

**Requisition of a general meeting**

Deutsche Bank AG, acting through its London branch (“**DBL**”) acts as custodian for QVT Fund LP (“**QVT**”) and Quintessence Fund L.P. (“**Quintessence**”). As at the date of this letter, QVT has a beneficial interest in 15,373,957 ordinary voting shares issued by the Company (the “**Shares**”) and Quintessence has a beneficial interest in 1,719,961 Shares (QVT and Quintessence, together the “**QVT Funds**”) and in aggregate representing approximately 22.33% of the issued share capital of the Company.

Pursuant to section 113 of the Companies Ordinance (Cap. 32) (the “**Ordinance**”) and Article 56 of the Articles of Association of the Company, we as custodian for the QVT Funds, being a member of the Company holding not less than one twentieth of the paid up capital of the Company as at the date of this letter carrying the right to vote at general meetings of the Company, hereby requisition the directors of the Company to call an extraordinary general meeting (“**EGM**”) of the Company on behalf of the QVT Funds. The objects of the EGM are to propose a resolution (i) to resolve not to renew the Amended Investment Management Agreement (as defined in the announcement made by the Company on 1 September 2012) or the renewal of the Amended Investment Management Agreement, and (ii) to terminate the appointment of China Assets Investment Management Limited (“**CAIML**”) as investment manager of the Company.


Accordingly, we require that the following ordinary resolution be proposed at the EGM:

1. “**THAT**
  - (i) the Amended Investment Management Agreement (as defined in the announcement made by the Company on 1 September 2012) not be approved,
  - (ii) the renewal of the Amended Investment Management Agreement not be approved,



- (iii) the appointment of China Assets Investment Management Limited (“CAIML”) as investment manager of the Company under the Amended Investment Management Agreement be terminated, and
- (iv) that the board of directors of the Company be and are hereby authorised and instructed to do all such acts and things and execute, either under hand or seal, all such deeds and documents on an expeditious basis as are necessary for such purpose.”

Yours faithfully,

  
..... MUSTAFA CLEGG  
For and on behalf of Deutsche Bank AG, acting through its London Branch