



LI & FUNG LIMITED

(Incorporated in Bermuda with limited liability)

Annual General Meeting held on 12 May 2003 – Poll Results

The poll results in respect of the resolutions proposed at the Annual General Meeting of the Company held on 12 May 2003 were as follows:

	Resolutions	No. of Votes (%)	
		For	Against
1.	To receive and adopt the Audited Consolidated Accounts and Reports of the Directors and the Auditors for the year ended 31 December 2002.	2,098,667,556 (99.98%)	432,000 (0.02%)
	As the required majority of the votes was obtained, the resolution was duly passed as an ordinary resolution.		
2.	To declare a final dividend of 22 HK cents per share.	2,115,605,555 (100%)	0 (0%)
	As the required majority of the votes was obtained, the resolution was duly passed as an ordinary resolution.		
3. (i)	To re-elect Mr. Henry Chan as Executive Director.	2,081,923,927 (99.05%)	20,025,628 (0.95%)
	As the required majority of the votes was obtained, the resolution was duly passed as an ordinary resolution.		
3. (ii)	To re-elect Professor Franklin Warren McFarlan as Independent Non-Executive Director.	2,081,923,927 (99.05%)	20,025,628 (0.95%)
	As the required majority of the votes was obtained, the resolution was duly passed as an ordinary resolution.		
3. (iii)	To re-elect Mr. Leslie Boyd as Non-Executive Director.	2,081,923,927 (99.05%)	20,025,628 (0.95%)
	As the required majority of the votes was obtained, the resolution was duly passed as an ordinary resolution.		
4.	To approve the Directors' fees at HK\$80,000 each and an additional sum of HK\$50,000 for each director who is also member of the Audit Committee.	2,101,539,555 (99.37%)	13,263,000 (0.63%)
	As the required majority of the votes was obtained, the resolution was duly passed as an ordinary resolution.		
5.	To re-appoint PricewaterhouseCoopers as Auditors and to authorise the Directors to fix their remuneration.	2,109,677,555 (99.78%)	4,562,000 (0.22%)
	As the required majority of the votes was obtained, the resolution was duly passed as an ordinary resolution.		
6.	To give a general mandate to the Directors to repurchase the Company's shares.	2,115,225,555 (100%)	0 (0%)
	As the required majority of the votes was obtained, the resolution was duly passed as an ordinary resolution.		
7.	To give a general mandate to the Directors to issue new shares.	1,763,045,207 (82.45%)	375,236,885 (17.55%)
	As the required majority of the votes was obtained, the resolution was duly passed as an ordinary resolution.		

	Resolutions	No. of Votes (%)	
		For	Against
8.	To authorise the Directors to issue the shares repurchased by the Company. As the required majority of the votes was obtained, the resolution was duly passed as an ordinary resolution.	2,053,192,052 (97.10%)	61,299,503 (2.90%)
9.	To approve and adopt the Share Option Scheme and to authorize the Directors to allot and issue shares under the Share Option Scheme. As the required majority of the votes was obtained, the resolution was duly passed as an ordinary resolution.	1,856,584,865 (87.20%)	272,470,569 (12.80%)
10.	To approve the amendment of the Company's Bye-laws. As the required majority of the votes was obtained, the resolution was duly passed as a special resolution.	2,114,349,555 (99.9997%)	6,000 (0.0003%)
11.	To adopt “利豐有限公司” as the Company's Chinese name. As the required majority of the votes was obtained, the resolution was duly passed as a special resolution.	2,112,728,162 (100%)	0 (0.00%)

For and on behalf of
Li & Fung Limited

Terry Wan Mei Chow
Company Secretary
Hong Kong, 12 May 2003