

Corporate Communications

CREDIT SUISSE FIRST BOSTON (HONG KONG) LTD 45/F, Two Exchange Square Hong Kong

For Immediate Release

CSFB Denies Webb Claims

Hong Kong, June 8, 2005 – Credit Suisse First Boston said today that an opinion piece by David Webb, dated June 8, on his website relating to CSFB is factually incorrect, grossly exaggerated and groundless.

CSFB added that the author's assertions, estimations and conclusions are misleading and flawed. CSFB said it is seeking legal advice on the article.

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Credit Suisse First Boston or CSFB is the trade name for the investment banking business of Credit Suisse and its subsidiaries and affiliates. CSFB is a leading global investment bank serving institutional, corporate, government and individual clients. Its businesses include securities underwriting, sales and trading, investment banking, private equity, financial advisory services, investment research, venture capital, correspondent brokerage services and asset management. CSFB operates in 69 locations in 33 countries across five continents. CSFB is a business unit of the Zurich-based Credit Suisse Group, a leading global financial services company. http://www.csfb.com

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