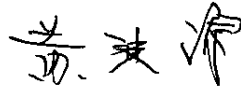


**DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND
PROGRESS OF HONG KONG**

**DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS
FOR THE PERIOD FROM APRIL 1, 2016
TO MARCH 31, 2017**

Certified by



Director

劉國安劉湛深會計師行
Lau & Lau
前稱曹澤源劉國安會計師行
Formerly known as Lau & Cho
CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG



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民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

中央委員會報告書

Report of Central Committee

中央委員會委員謹將民主建港協進聯盟(「本聯盟」)截至二零一七年三月三十一日止年度之報告書及已審核賬目送呈各會員台覽。

主要業務

本聯盟之主要業務為接受會費收入及捐款，收入用作促進及鼓勵學習及教育、參與政治及改善香港的社會福利。

固定資產

本年度固定資產之變動情況載於財務報表附註八。

財務結果

本年度赤字
上期儲備金結餘
儲備金結餘結轉下期

本聯盟截至二零一七年三月三十一日止年度之財務結果及本聯盟於該日之財務狀況載於本財務報表第13頁至第35頁。

捐款

年內本聯盟作出捐款共計港幣55,000元(2016年: 港幣46,000)。

中央委員會委員

下列人士為本聯盟於本年度內及直至本報告日期止之委員：

(以英文姓氏字母順序)

陳克勤	古揚邦
陳恒鑛	黎榮浩
陳學鋒	劉國勳
陳國華	李慧琼
陳博智	李家良
陳偉明	李錦文
陳勇	李世榮
鄭泳舜	呂堅
張琪騰	陸地
張國鈞	顏汶羽
張思穎	柯創盛
周浩鼎	彭長緯
蔡素玉	潘進源
朱立威	葛珮帆
鍾嘉敏	蘇愛群
何俊賢	譚榮勳
許華傑	丁江浩
洪錦鉉	黃建源
洪連杉	黃國恩
葉傲冬	胡健民
楊鎮華	袁靖波
簡志豪	姚銘

The Central Committee members present herewith their annual report together with the audited financial statements of Democratic Alliance for the Betterment and Progress of Hong Kong ("the Alliance") for the year ended March 31, 2017.

Principal activities

The principal activities of the Alliance are to accept subscriptions and donations, to promote and encourage learning and education, to take part in political affairs and to improve social welfare in Hong Kong.

Fixed assets

Movements in fixed assets during the year are set out in note 8 to the financial statements.

Financial results

	1/4/2016 to 31/3/2017 HK\$	1/4/2015 to 31/3/2016 HK\$
Deficit for the year	(2,741,250.76)	(4,632,919.49)
General Fund brought forward	16,127,177.46	20,760,096.95
General Fund carried forward	<u>13,385,926.70</u>	<u>16,127,177.46</u>

The results of the Alliance for the year ended March 31, 2017 and the state of affairs of the Alliance as at that date are set out in the financial statements on pages 13 to 35.

Donations

Donations made by the Alliance during the year amounted to HK\$55,000 (2016: HK\$46,000).

Central committee members

The following persons are the committee members of the Alliance during the year and up to the date of this report:

(Listed in Alphabetical Order)

CHAN Hak Kan	KOO Yeung Pong
CHAN Han Pan	LAI Wing Ho, Joe
CHAN Hok Fung	LAU Kwok Fan
CHAN Kok Wah, Ben	LEE Wai King, Starry
CHAN Pok Chi	LI Ka Leung Philip
CHAN Wai Ming	LI Kam Man, Tony
CHAN Yung, Brave	LI Sai Wing
CHEUNG Wing Shun, Vincent	LUI Kin
CHEUNG Ki Tang	LUK Tei, Lewis
CHEUNG Kwok Kwan	NGAN Man Yu
CHEUNG Sze Wing	OR Chong Shing Wilson
CHOW Ho Ding, Holden	PANG Cheung Wai, Thomas
CHOY So Yuk	POON Chun Yuen
CHU Lap Wai	QUAT, Elizabeth
CHUNG Ka Man, Jacqueline	SO Oi Kwan
HO Chun Yin	TAM Wing Fun, Eric
HUI Wah Kit, Michael	TING Kong Ho Eddie
HUNG Kam In	WONG Kine Yuen
HUNG Lin Cham	WONG Kwok Yan
IP Ngo Tung, Chris	WOO Kin Man Clement
JO Chun Wah	YUEN Ching Bor, Stephen
KAN Chi Ho	YIU Ming

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民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

中央委員會報告書

Report of Central Committee

中央委員會委員(續)

於二零一七年四月十日獲委任

張恒輝	關浩洋
招文亮	董健莉
莊惠明	黃冰芬
朱麗玲	王舜義

於二零一七年四月十日辭任

張晴雲	徐紅英
馮培濠	黃達東
老廣成	楊位款
陸勁光	

於二零一六年六月一日辭任

楊文銳

Central committee members (Continued)

Appointed on April 10, 2017

CHEUNG Hang Fai	KWAN Ho Yeung
CHIU Man Leong	TUNG Kin Lei
CHONG Wai Ming	WONG Ping Fan
CHU Lai Ling	WONG Shun Yee

Resigned on April 10, 2017

CHEUNG Ching Wan	TSUI Hung Ying
FUNG Pui Cheung	WONG Tat Tung
LO Kwong Shing Andy	YEUNG Wai Foon
Luk King Kwong	

Resigned on June 1, 2016

YEUNG Man Yui

獲准許的彌償條文

在本財政年度，本聯盟不存在任何有約束力而能使本聯盟一名或多名委員受惠的獲准許的彌償條文。

在這份報告獲批准時，本聯盟不存在任何有約束力而能使本聯盟一名或多名委員受惠的獲准許的彌償條文。

管理合約

除了委員服務合約或全職於本聯盟工作之僱員合約外，本聯盟並沒有訂立任何合同，由任何個人、公司或法人團體承擔整體的運作管理，或聯盟的任何運作之實質部分。

委員權益交易、安排或合約利益

本聯盟委員認為，除於財務報表附註十六所載外，本聯盟在本財政年度內所訂立或在本財政年度的任何時間存在而與本聯盟的運作相關的重大交易、安排或合約，聯盟委員或幕後委員(如有)並無相當分量的權益。

Permitted indemnity provision

At no time during the financial year were there any permitted indemnity provisions in force for the benefit of one or more committee members of the Alliance.

At the time of approval of this report, there are no permitted indemnity provisions in force for the benefit of one or more committee members of the Alliance.

Management contract

The Alliance did not enter into any contract, other than the contracts of service with the committee members or any person engaged in the full-time employment of the Alliance, whereby any individual, firm or body corporate undertakes the management and administration of the whole, or any substantial part of any operations of the Alliance.

Committee members' interests in transactions, arrangements or contracts

In the opinion of the committee members, apart from as disclosed in note 16 to these financial statements, no committee members or shadow committee members, if any, had material interests in those significant transactions, arrangements or contracts in relation to the Alliance's operations entered into by the Alliance at the end of the financial year or subsisted at any time during the financial year.

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民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

中央委員會報告書

Report of Central Committee

購買股份或債券之權利

本聯盟在本財政年度內或於本財政年度終結時並無任何安排，使委員可藉購買本聯盟或其他法人團體股份或債權證而獲得利益。

股票掛鈎協議

在本財政年度，本聯盟並無簽立任何股票掛鈎協議。在本財政年度終結時，本聯盟並不存在由本聯盟訂立的股票掛鈎協議。

會務審視

民建聯(“聯盟”)經過25年發展，會員人數從56人增加到35,383人，是香港擁有最多會員的政黨，並有12位立法會議員、7位全國人大代表、4位問責官員、117位區議員及義工近7000人，而服務地區及市民的辦事處超過200個。

25周年會慶系列

2017年是聯盟成立25周年。今年1月1日，聯盟領導、議員及來自18區的會員、義工等超過800人，出席了在添馬公園舉行的25周年會慶啟動禮。本人在啟動禮上宣佈以「擇善有為」為會慶口號，並宣讀民建聯25周年宣言，提出聯盟「傳承愛國愛港」、「堅守一國兩制」、「實現優質民主」、「共享發展成果」的四大理念，其後率領成員聯署以示承諾。

在7月10日聯盟的創黨日，我們在會議展覽中心舉行了盛大慶祝酒會，特區政府主要官員、中央駐港機構和中資機構成員、立法會議員、區議員、主要政治團體成員、駐港外交使節，商界學界代表等逾千位嘉賓蒞臨，場面熱鬧。

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Arrangements to acquire shares or debentures

At no time during the year was the Alliance, a party to any arrangements to enable the committee members of the Alliance to acquire benefits by means of the acquisition of shares in, or debentures of, the Alliance or any other body corporate.

Equity-linked agreements

Neither the Alliance entered into any equity-linked agreements during the year nor any equity-linked agreements entered into by the Alliance subsisted at the end of the year.

Business review

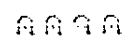
The DAB has undergone 25 years of development and our membership rolls have increased from 56 to 35383 members. It is the largest political party in Hong Kong with 12 Legislative Councilors, 7 NPC Delegates, 4 Principal Officials, 117 District Councilors and close to 7,000 volunteers. We also run over 200 service points and branch offices throughout the HKSAR.

Celebrating our 25th Anniversary

2017 was the 25th anniversary of the DAB. On 1st January this year, DAB leaders, Legislative and District Councilors, members and volunteers from all 18 districts of Hong Kong numbering over 800 attendees in total converged on Tamar Park to kick off the year of our 25th anniversary. I announced on the podium that “Standing by what is right and striving for results” was going to be our silver anniversary slogan and during the silver anniversary declaration I recounted the four core ideas of the DAB, including “Being Devoted to our Nation and Hong Kong”, “Firmly defend One Country, Two Systems”, “Implement a Quality Democracy” and “Share the Fruits of Development”. I then led our leaders and members in keeping these commitments for the future.

On 10th July which was the anniversary of the date the DAB was formed, we held our anniversary banquet in the Hong Kong Convention and Exhibition Centre. Important officials of the HKSAR government, representatives of the Central Government and Mainland businesses in Hong Kong, members of important political bodies, a number of foreign consuls, representatives from business and academia along with Legislative and District Councilors attended the banquet bringing the number of guests to over 1,000 persons, leading to a festive atmosphere.

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民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

中央委員會報告書

Report of Central Committee

會務審視(續)

25周年會慶系列(續)

今年會慶活動的重頭戲是9月23及24日一連兩天在紅館舉行的大型匯演，我們與一萬多名嘉賓、會員和義工朋友，一起回顧聯盟過去25年來的發展歷程，欣賞連串精彩表演節目，分享會慶的喜悅。

除了這兩項大型活動，聯盟也舉辦了不同類型的活動慶祝會慶，藉此與會員、市民，特別是年青人接觸，進一步推廣聯盟理念，包括花式跳繩比賽、街舞比賽、歌唱比賽及微電影創作比賽。另外，我們在十八區支部舉行了超過60場的慶祝活動，參加人數達2萬人以上。

我們也舉辦了六場會慶系列專題講座，邀請各界知名人士擔任主講嘉賓，包括前行政長官梁振英先生主講「香港在大灣區一帶一路的角色與機遇」；金融管理局行政總裁陳德霖先生主講「香港的故事——國際金融中心」；劉遵義教授主講「過去現在與未來：香港在國家發展中的角色」；民建聯創會主席、前立法會主席曾鈺成先生主講「香港須向劣質民主說『不』」；等。

在宣傳方面，聯盟特別設計吉祥人物「建仔」及「擇善有為」紀念襟章，並透過議員、幹事向市民免費派發會慶限量版文具套裝及環保布袋；又印製了「擇善有為」25周年會慶紀念特刊及理念小冊子，期望讓市民大眾對聯盟的四大理念及發展歷程有更深入的了解和認識。

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Business review (Continued)

Celebrating our 25th Anniversary (Continued)

Our headline festivities this year were the large scale performances held on consecutive days at the Hong Kong Coliseum in Hung Hom on 23rd and 24th September. Over 10,000 guests, members, volunteers and friends looked back at the development of the DAB over the past 25 years and enjoyed the varied and spectacular performances and sharing in their joy.

Other than these two major events, the DAB also held many different smaller anniversary events where we interacted with members, the general public and especially with the youth in order to further promote the ideas of the DAB. These included competitions for performance jump rope and hip hop dance as well as singing and microfilm composition. Also, we held over 60 celebratory events in our branches representing all 18 districts of the HKSAR with a combined total of over 20,000 participants.

We held six separate series of themed lectures where we invited knowledgeable guests to speak to us. Guest speakers included former Chief Executive Mr. CY Leung and his speech on “the role of Hong Kong in the Belt and Road Initiative”, Chief Executive of the Hong Kong Monetary Authority Mr. Norman Chan and his speech on “the Story of Hong Kong as an International Financial Centre”, Professor Lawrence Lau on “the past, present and future role of Hong Kong in our Nation’s development” and former DAB Chairperson and President of the Legislative Council Jasper Tsang on “Hong Kong must say ‘NO’ to becoming a low quality democracy”.

On the outreach front, the DAB designed our mascot “DABoy” and a badge with our slogan “Stand by what is right”, and had our councilors and staff hand out limited anniversary editions of DAB stationery sets and cloth bags. We also printed our 25th anniversary booklets containing our slogan and four core ideas, and through such measures we hope that the general public will gain a deeper understanding of our core ideas and the history of our development.

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民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

中央委員會報告書

Report of Central Committee

會務審視(續)

2017年第五屆行政長官選舉

經過2015年區議會選舉、2016年立法會選舉，踏進2017年，香港最重要的選舉是3月舉行的第五屆行政長官選舉。聯盟是擁有最多選舉委員會委員的政黨，為了讓選委們對各行政長官候選人的治港理念有更深入的认识，我們先後舉行了四場候選人座談會。經過深入討論，民建聯發表了「擇善有為—對新特首的期望」報告書，認為香港當前面對不少政治、經濟及民生的挑戰，需要一名「擇善有為」的特首，切實解決各種深層次社會問題，以及應對全球化激烈競爭，而林鄭月娥女士擁有豐富的行政管理經驗，勇於承擔，亦有能力解決困難及矛盾，最符合我們對新特首的期望，故中央委員會一致決定支持林鄭月娥女士成為下任特首。林鄭月娥女士最後亦成功取得777票，順利當選新一任行政長官。

施政期望：「與民同心 開創新局」

作為擁有最多立法會議席的政黨，聯盟既是積極的政策推動者，也是政策落實的監督者。我們向行政長官提出了以「與民同心 開創新局」為題的施政報告期望，包括十個範疇共六十五項建議，期望特區政府在政治、經濟及民生三方面開創新局。

研究報告全文 - 「與民同心 開創新局」民建聯對2017/18年度施政報告的期望

(詳情請Click入

<http://www.dab.org.hk/jm/images/news/1500357164.pdf>)

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Business review (Continued)

The Fifth Chief Executive Election of 2017

After going through the 2015 District Council and 2016 Legislative Council elections, the most important Chief Executive Election was run in March 2017 for the fifth time since the Handover. The DAB is the party with the most Election Committee members and in order to understand each candidate's goals and governing philosophies we invited all four candidates to hold meetings with us. After in-depth deliberations with all the candidates, the DAB published "Our Expectations for the New Chief Executive: Stand by what is Right. Strive for Results" as our proposal to the incoming C.E. We felt and still feel that Hong Kong is facing many political, economic and standard of living challenges and we need a C.E. who will stand by what is right and strive for results, work to decisively solve the deep-rooted problems of our society and face the challenges of globalization and increasing competition. We felt that Ms. Carrie Lam is an experienced administrator who is willing to tackle difficult challenges and had the ability to solve the problems and polarization in society and was the candidate best-suited to the goals and vision of the DAB. Thus the DAB central committee unanimously supported Ms. Carrie Lam to be elected as the next C.E. Ms. Lam received 777 votes and therefore smoothly won the election.

Creating Our Future Together with the People:

The Expectations of the DAB towards the 2017-2018 Policy Address

As the political party with the most Legislative Councilors, the DAB proactively proposes policies to the government and supervises the implementation of government policy. We published our hopes for the new Policy Address "Creating our Future Together with the People" to the Chief Executive that includes 65 concrete proposals divided into 10 categories. We hope that the new government will work hard to create a new future for Hong Kong in the political, economic and standard of living spheres.

Creating Our Future Together with the People: The Expectations of the DAB towards the 2017-2018 Policy Address Summary

(Click on this link:

<http://www.dab.org.hk/jm/images/news/1500357164.pdf>)

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民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

中央委員會報告書

Report of Central Committee

會務審視(續)

政策倡議

聯盟一直致力政策研究，為推動香港發展出謀獻策。除了向行政長官提交以上的施政期望外，今年9月，聯盟安排了五場「與民同心創新局 — 與局長對談」，就運輸及房屋、勞工及福利、教育、民政、食物安全及環境衛生等不同政策範疇，向相關政策局長提出施政建議。

此外，聯盟在今年公布了多份的專題政策研究報告，包括《善用新增教育資源建議書》、《把握機遇 創新高峰--粵港澳大灣區香港規劃方案建議書》、《培育身心健康新一代 — 兒童政策建議書》等。

聯盟亦積極就兩地事務向中央政府獻言建策。今年三月，聯盟的全國人大代表和政協委員在出席兩會期間，就多項推動兩地合作與國家發展的議題提出建議和提案，包括香港加強參與一帶一路發展戰略、提高香港人的國民身份認同、改善企業經營環境、打擊跨境罪案等。

堅守一國兩制 反港獨

對有立法會議員在就職宣誓的莊嚴場合發表侮辱自己國家和民族的言論，以及宣揚港獨，聯盟一再作出聲明予以嚴正譴責，並支持全國人大常委會對《基本法》第104條作出解釋，清楚說明相關公職人員宣誓時的要求，以及在違反有關要求時的後果，以有效遏止損害國家主權和安全、挑戰一國兩制的行為。

地區服務與會務發展

聯盟高度重視地區工作與會務發展，致力更好地服務市民。今年1月至8月，各支部及議員辦事處共接獲並處理市民求助個案27,470宗，舉辦各類民生文娛康樂活動共5,586場次，開辦各類班組共5,501場次，並持續不懈地就社會民生事務向政府部門、公營機構反映意見，表達要求，爭取改善。

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Business review (Continued)

Policy Initiatives

The DAB has always worked hard at policy research in order to contribute sound policies to facilitate the development of Hong Kong. Besides handing our Hopes for the Policy Address to the Chief Executive, in September the DAB held five dialogues with government secretaries. The Secretaries for Transport and Housing, Labour and Welfare, Education, Home Affairs, Food Safety and Environmental hygiene met with the DAB, and we gave some solid proposals on these different areas to the relevant secretaries and officials.

Also, this year the DAB has publicized many of its research findings into reports. These include reports on how best to utilize the new \$5 billion HKD infusion into the education system, a series of proposals on the Guangdong-Hong Kong-Macau Greater Bay Area Initiative, and policies related to children's rights and welfare.

The DAB has also proactively proposed policies to the Central Government. In March 2017 during the meetings of the NPC and CPPCC our NPC and CPPCC delegates proposed many policies that promoted cooperation between the Mainland and Hong Kong and national development. These proposals included strengthening the strategy of Hong Kong within the Belt and Road Initiative, strengthening the National identity of Hong Kong people, improving the business environment and fighting cross-border crime.

Firmly defending "One Country, Two Systems" and opposing so-called "Hong Kong independence"

In regards to the speech that humiliated their own ethnicity and people during the solemn occasion of being sworn in as new legislative councilors and to those who promote so-called "Hong Kong independence", the DAB again will reserve nothing but its strongest condemnation. We support the interpretation of Article 104 of the Basic Law by the NPC as it clearly spells out the responsibilities of Public servants when they are sworn into office. The consequence of flouting these responsibilities will be to purposely harm the safety and sovereignty of our Nation and challenge "One Country, Two Systems".

District Affairs and Business Development

The DAB has always taken district affairs and business development very seriously in order that we may better serve the people of Hong Kong. From January to August of this year, our branch offices and councilor offices have helped deal with a total of 27,470 cases from the people. We held a total of 5,586 leisure activities for the people and held classes for various subjects 5,501 times. We continue to tirelessly reflect living standard and welfare issues to the government and public institutions in order to fight for positive change.

(Continued)

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民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

中央委員會報告書

Report of Central Committee

會務審視(續)

地區服務與會務發展(續)

義工團隊對聯盟不離不棄，是聯盟開展不同工作的有力後盾。自2007年義工團成立以來，義工人數一直有增無減，至今已近7,000人。自2008起，聯盟每年均舉行義工嘉許禮，對義工們的無私奉獻予以表彰。今年的義工嘉許禮有三千人出席，有6,023名義工分別獲頒金、銀、銅獎，他們的努力展現了義工團「愛心助人、服務社群」的精神。

今年暑假期間，聯盟再次舉辦了香港大專學生重慶、杭州兩地工作實習計劃，安排了共60多名來自香港各大專院校的學生，到當地企業和學校進行為期一個月的實習參觀，讓他們親身體驗內地的生活和工作環境，了解內地的發展。

聯盟一直致力發展年青、工商專業會員人數。過去一年，年青及工商專業會員人數增長達到百分之十以上。聯盟專業會員為市民提供的「服務落區」次數超過40次，服務內容包括法律支援、醫療檢測、兒童理財、樓宇事務等，受惠市民超過1,200人。而為專業人士提供的CPD課程，主要是法律和會計內容，參加人數則超過300人。

積極拓展網絡宣傳

聯盟在2016年設立多媒體創作室，積極拓闊社交媒體的宣傳面。面書專頁自開通至今，讚好人數已超過3萬人，每周接觸人數最高超過10萬人。無論是立法會議員、區議員、幹事還是支部，都積極運用圖像、短片、直播等形式結合面書和即時通訊工具接觸群眾，提供聯盟一手資訊，及快速回應社會時事。

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(Continued)

Business review (Continued)

District Affairs and Business Development (Continued)

Our volunteer teams have always been there for the DAB and is a powerful backup force for the DAB's work. Since being established in 2007, the volunteer team has expanded greatly to nearly 7,000 "official" volunteers. Starting in 2008 the DAB has held a volunteer celebratory gala every year to thank our volunteers for their untiring work. This year we had 3000 guests at our gala and a total of 6,023 volunteers who received gold, silver or bronze medals to thank them for their hard work and for living up to the volunteer team's slogan of "serve the people and society with love".

This summer the DAB again ran its internship programs for Hong Kong tertiary students in Chongqing and Hangzhou. We arranged for a total of over 60 Hong Kong tertiary students to hold one-month internships in local businesses and schools on the Mainland and allow them to personally experience working life on the Mainland and to further their understanding of the developments there.

The DAB has always worked hard at attracting professionals, entrepreneurs and young people into our ranks. Over the past year, the Young DAB and the Professionals as well as the Industrial and Commercial Committees have grown in membership by over 10% each. The DAB Professionals Committee has gone to street level to "serve each district" more than 40 times, providing free legal, medical, childcare and apartment management services directly to over 1200 local residents. The Professionals Committee also offered CPD courses on accounting and the law, whereupon these courses were attended by more than 300 participants.

Online outreach

The DAB set up a multimedia workshop in 2016 that is now responsible for managing our social media in a way as to perform outreach online. Since we set up our official Facebook page we have been liked over 30,000 times and each week we can reach over 100,000 online people. Whether it is Legislative or District Councilors, branch offices or other staff who are using this platform, we are able to quickly provide pictures, microfilms, instant messaging and live coverage to instantly reach the public, act as a one-stop shop for DAB information and react quickly to events in society.

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民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

中央委員會報告書

Report of Central Committee

會務審視(續)

展望未來

過去一年，在社會各界及市民的鼓勵支持下，聯盟的工作取得了一定的發展和成績。近年香港政治、社會和經濟環境複雜多變，聯盟深信，要繼續發展，就必須打下穩固基礎。展望未來，聯盟將繼續全力實踐我們的理念，凝聚更多志同道合的建港者，爭取更多市民的支持，為落實一國兩制，促進香港的繁榮穩定作出更大貢獻。

我們的工作重點將有三個。第一個是繼續走跨階層發展路線。我們會繼續立足基層，面向中產，爭取商界，加強與各界溝通。第二個重點是推動多元化人才培訓。未來聯盟不但要繼續培養參政議政的人才，也要發掘培養更多政策意見領袖、管治人才。第三個重點是加強服務專業化。聯盟要爭取成為市民最樂意接觸的政黨，成為他們的最佳選擇。我們提供的服務要更到位，更能幫助市民。為此，聯盟將加強對同事的培訓及更積極吸納各界朋友加入聯盟。

核數師

本聯盟核數師為劉國安 劉湛深會計師行(前稱曹澤源 劉國安會計師行)，現依章告退，惟願受聘續任。

Business review (Continued)

Looking to the Future

Over the past year, the DAB has achieved a number of its objectives through the encouragement and support of the society and the general public. In recent years the political, social and economic environment of Hong Kong has become very complex. The DAB deeply believes that in order to continue our development, we must set down stable roots. Looking to the future, the DAB will continue to work hard to realize our ideas and gather a group of like-minded people to build Hong Kong. We will look to gather more support from the general public, solidly implement "One Country, Two Systems" and make greater contributions to the stability and prosperity of Hong Kong.

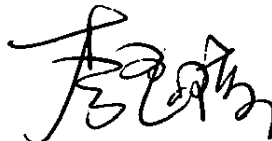
Our work will be focused on three areas. First we will continue to develop as a party that crosses social boundaries and classes. We will continue to support the grassroots, face the middle class, win the support of the business world and strengthen our communication with all sectors of society. Second we will continue to not only train up members interested in politics, we will also continue to find more policy proposal thinkers and leaders as well as suitable administrators. Our third emphasis is on professionalizing the services we provide the people of Hong Kong. The DAB must become the party most in touch with the general public of Hong Kong and become their political party of choice. We will continue to provide suitable services that will further help the people of the city. Therefore, the DAB will strengthen its training of staff and continue to attract friends from all sectors of society to join our growing ranks.

Auditor

The auditors, Messrs. Lau & Lau (Formerly known as Lau & Cho), Certified Public Accountants, now retire and, being eligible, offer themselves for re-appointment.

承中央委員會命

On behalf of the Central Committee



LEE Wai King, Starry 李慧琼
Chairman 主席

香港，二零一七年十一月八日
Hong Kong, November 8, 2017

劉國安會計師行
劉湛深
(前稱曹澤源 劉國安會計師行)

香港德輔道中272-284號興業商業中心21樓
電話：2542 1968 傳真：2541 0049

獨立核數師報告

致民主建港協進聯盟

全體會員

(於香港註冊成立之擔保有限公司)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DEMOCRATIC ALLIANCE FOR
THE BETTERMENT AND PROGRESS OF HONG KONG

(Incorporated in Hong Kong and limited by guarantee)

意見

本核數師（以下簡稱「我們」）已審計列載於第13頁至第35頁民主建港協進聯盟（以下簡稱「貴聯盟」）的財務報表，此財務報表包括於二零一七年三月三十一日的財務狀況表與截至該日止年度的全面收入與支出表、基金變動表和現金流量表，以及主要會計政策概要及其他附註解釋資料。

我們認為，該等財務報表已根據《香港財務報告準則》真實而公平地反映貴聯盟於二零一七年三月三十一日的事務狀況及截至該日止年度的財務表現及現金流量，並已按照香港《公司條例》妥為編製。

意見的基礎

我們已根據香港會計師公會頒佈的《香港審計準則》進行審計。我們在該等準則下承擔的責任已在本報告「核數師就審計財務報表承擔的責任」部分中作進一步闡述。根據香港會計師公會頒佈的《專業會計師道德守則》（以下簡稱「守則」），我們獨立於貴公司，並已履行守則中的其他專業道德責任。我們相信，我們所獲得的審計憑證能充足及適當地為我們的審計意見提供基礎。

財務報表及其核數師報告以外的信息

貴聯盟委員需對其他信息負責。其他信息包括刊載於中央委員會報告書的信息，但不包括財務報表及我們的核數師報告。

我們對財務報表的意見並不涵蓋其他信息，我們亦不對該等其他信息發表任何形式的鑒證結論。

Opinion

We have audited the financial statements of Democratic Alliance for the Betterment and Progress of Hong Kong ("the Alliance") set out on pages 13 to 35, which comprise the statement of financial position as at March 31, 2017, and the statement of comprehensive income and expenditure, statement of changes in funds and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements give a true and fair view of the state of the Alliance's affairs as at March 31, 2017 and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards and have been properly prepared in accordance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA's") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Alliance in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Committee members are responsible for the other information. The other information comprises the Report of Central Committee, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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(Continued)

Lau & Lau

(Formerly known as Lau & Cho)
CERTIFIED PUBLIC ACCOUNTANTS

(續上頁)

獨立核數師報告
致民主建港協進聯盟
全體會員
(於香港註冊成立之擔保有限公司)

財務報表及其核數師報告以外的信息(續)

結合我們對財務報表的審計，我們的責任是閱讀其他信息，在此過程中，考慮其他信息是否與財務報表或我們在審計過程中所了解的情況存在重大抵觸或者似乎存在重大錯誤陳述的情況。基於我們已執行的工作，如果我們認為其他信息存在重大錯誤陳述，我們需要報告該事實。在這方面，我們沒有任何報告。

委員就財務報表須承擔的責任

貴聯盟委員須負責根據香港會計師公會頒布的《香港財務報告準則》及香港《公司條例》擬備真實而中肯的財務報表，並對其認為為使財務報表的擬備不存在由於欺詐或錯誤而導致的重大錯誤陳述所需的內部控制負責。

在擬備財務報表時，貴聯盟委員負責評估貴聯盟持續經營的能力，並在適用情況下披露與持續經營有關的事項，以及使用持續經營為會計基礎，除非貴聯盟委員有意將貴聯盟清盤或停止經營，或別無其他實際的替代方案。

治理層須負責監督貴聯盟的財務報告過程。

核數師就審計財務報表承擔的責任

我們的目標，是對財務報表整體是否不存在由於欺詐或錯誤而導致的重大錯誤陳述取得合理保證，並出具包括我們意見的核數師報告。本核數師報告僅按照香港《公司條例》第405條，向全體會員報告，不作其他用途。我們概不就本報告內容向任何其他人士承擔或負上任何責任。合理保證是高水平的保證，但不能保證按照《香港審計準則》進行的審計，在某一重大錯誤陳述存在時總能發現。錯誤陳述可以由欺詐或錯誤引起，如果合理預期它們單獨或滙總起來可能影響財務報表使用者依賴財務報表所作出的經濟決定，則有關的錯誤陳述可被視作重大。

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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DEMOCRATIC ALLIANCE FOR
THE BETTERMENT AND PROGRESS OF HONG KONG
(Incorporated in Hong Kong and limited by guarantee)

Information Other than the Financial Statements and Auditor's Report Thereon (Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Committee members' responsibility for the financial statements

The Committee members are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the Committee members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee members are responsible for assessing the Alliance's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee members either intend to liquidate the Alliance or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Alliance's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with Section 405 of the Hong Kong Companies Ordinance and for no other purposes. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these financial statements.

(Continued)

Lau & Lau

(Formerly known as Lau & Cho)

CERTIFIED PUBLIC ACCOUNTANTS

(續上頁)

獨立核數師報告

致民主建港協進聯盟

全體會員

(於香港註冊成立之擔保有限公司)

在根據《香港審計準則》進行審計的過程中，我們運用了專業判斷，保持了專業懷疑態度。我們亦：

- 識別和評估由於欺詐或錯誤而導致財務報表存在重大錯誤陳述的風險，設計及執行審計程序以應對這些風險，以及獲取充足和適當的審計憑證，作為我們意見的基礎。由於欺詐可能涉及串謀、偽造、蓄意遺漏、虛假陳述，或凌駕於內部控制之上，因此未能發現因欺詐而導致的重大錯誤陳述的風險高於未能發現因錯誤而導致的重大錯誤陳述的風險。
- 了解與審計相關的內部控制，以設計適當的審計程序，但目的並非對貴公司內部控制的有效性發表意見。
- 評價委員所採用會計政策的恰當性及作出會計估計和相關披露的合理性。
- 對貴聯盟委員採用持續經營會計基礎的恰當性作出結論。根據所獲取的審計憑證，確定是否存在與事項或情況有關的重大不確定性，從而可能導致對貴公司的持續經營能力產生重大疑慮。如果我們認為存在重大不確定性，則有必要在核數師報告中提請使用者注意財務報表中的相關披露。假若有關的披露不足，則我們應當發表非無保留意見。我們的結論是基於核數師報告日止所取得的審計憑證。然而，未來事項或情況可能導致貴公司不能持續經營。

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(Continued)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DEMOCRATIC ALLIANCE FOR
THE BETTERMENT AND PROGRESS OF HONG KONG

(Incorporated in Hong Kong and limited by guarantee)

As part of an audit in accordance with HKSAAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee members.
- Conclude on the appropriateness of the Committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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Lau & Lau

(Formerly known as Lau & Cho)
CERTIFIED PUBLIC ACCOUNTANTS

(續上頁)

獨立核數師報告
致民主建港協進聯盟
全體會員
(於香港註冊成立之擔保有限公司)

在根據《香港審計準則》進行審計的過程中，我們運用了專業判斷，保持了專業懷疑態度。我們亦：

(續)

- 評價財務報表的整體列報方式、結構和內容，包括披露，以及財務報表是否中肯反映交易和事項。

除其他事項外，我們與治理層溝通了計劃的審計範圍、時間安排、重大審計發現等，包括我們在審計中識別出內部控制的任何重大缺陷。

劉國安 劉湛深會計師行
(前稱曹澤源 劉國安會計師行)
香港執業會計師

香港，二零一七年十一月八日

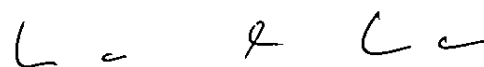
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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DEMOCRATIC ALLIANCE FOR
THE BETTERMENT AND PROGRESS OF HONG KONG
(Incorporated in Hong Kong and limited by guarantee)

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: (Continued)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Lau & Lau
(Formerly known as Lau & Cho)
Certified Public Accountants

Hong Kong, November 8, 2017

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

全面收入與支出表

STATEMENT OF COMPREHENSIVE INCOME AND EXPENDITURE

截至二零一七年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2017

		附註 Note	2017 HK\$	2016 HK\$
收入	Income			
會員捐款收入	Donations received from members		57,674,556.81	96,061,245.87
會費收益	Members' subscriptions		651,740.00	380,480.00
支部活動收入	Income from branch activities		6,130,244.97	5,883,573.14
委員會項目收入	Income from committee projects		2,727,913.90	3,939,243.00
籌款活動收入	Income from fund raising activities		76,119,578.00	--
其他收入	Other income		177,926.78	40,394.19
總收入	Total income		<u>143,481,960.46</u>	<u>106,304,936.20</u>
支出	Expenditure			
租金及行政支出	Rental and administrative expenses		87,315,713.77	75,890,853.01
委員會項目支出	Committee project expenses		8,976,043.28	7,858,777.80
支部活動支出	Branch activities expenses		45,074,469.33	25,564,466.49
籌款活動支出	Fund raising activities expenses		1,711,204.85	--
設備及傢俬裝置 折舊	Depreciation on equipment, furniture and fixtures		1,266,706.97	1,114,687.29
土地及樓宇折舊	Depreciation on leasehold land and buildings		591,856.81	509,071.10
兌換損失淨額	Exchange loss, net		20,403.92	--
固定資產撇銷	Written off of plant and equipment		1,266,812.29	--
總支出	Total expenditure		<u>146,223,211.22</u>	<u>110,937,855.69</u>
本年度赤字	Deficit for the year	(6)	<u>(2,741,250.76)</u>	<u>(4,632,919.49)</u>
本年度其他全面收益	Other comprehensive income for the year			
其他財務資產 之公允值變動	Change in fair value in other financial assets		<u>1,904,691.00</u>	--
			<u>1,904,691.00</u>	--
本年度全面損失 總額	Total comprehensive loss for the year		<u>(836,559.76)</u>	<u>(4,632,919.49)</u>

第17至35頁的附註為本財務報表的整體部份。

The notes on pages 17 to 35 are an integral part of these financial statements.

0095

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

財務狀況表

STATEMENT OF FINANCIAL POSITION

於二零一七年三月三十一日

AS AT MARCH 31, 2017

		附註 Note	2017 HK\$	2016 HK\$
非流動資產	Non-current assets			
物業、設備及器材	Property, plant and equipment	(8)	40,754,603.86	37,645,194.30
其他財務資產	Other financial assets	(9)	23,252,868.00	--
			<u>64,007,471.86</u>	<u>37,645,194.30</u>
流動資產	Current assets			
租金及其他按金	Rental and sundry deposits		1,566,727.60	1,348,439.60
其他應收款項及預付款	Other receivable and prepayments		4,426,159.40	940,345.70
銀行存款	Cash at banks	(10)	46,081,489.78	11,263,693.16
現金	Cash in hand	(10)	29,904.70	29,904.70
			<u>52,104,281.48</u>	<u>13,582,383.16</u>
流動負債	Current liabilities			
應付款項及應付費用	Accounts payable and accruals		548,930.64	251,800.00
預收款項	Receipts in advance		40,017,648.00	48,600.00
			<u>40,566,578.64</u>	<u>300,400.00</u>
流動資產淨值	Net current assets		<u>11,537,702.84</u>	<u>13,281,983.16</u>
資產淨值	Net assets		<u>75,545,174.70</u>	<u>50,927,177.46</u>
資金來源：	Represented by:			
總基金	Total funds			
儲備金	General fund		13,385,926.70	16,127,177.46
投資基金	Investment fund		21,304,557.00	--
購置物業基金	Contributions to land and buildings fund		38,950,000.00	34,800,000.00
投資公允價值儲備	Investment fair value reserve		1,904,691.00	--
			<u>75,545,174.70</u>	<u>50,927,177.46</u>

於二零一七年十一月八日經中央委員會批准及授權刊發

Approved and authorised for issue by the Central Committee on November 8, 2017.

LEE Wai King, Starry 李慧琼
Chairman 主席

CHONG Wai Ming 莊惠明
Honorary Treasurer 義務司庫

第17至35頁的附註為本財務報表的整體部份。

The notes on pages 17 to 35 are an integral part of these financial statements.

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

基金變動表

STATEMENT OF CHANGES IN FUNDS

截至二零一七年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2017

		儲備金 General fund HK\$	購置物業基金 Contributions to land and buildings fund HK\$	投資基金 Investment fund HK\$	投資公允價值儲備 Investment fair value reserve HK\$	總基金 Total funds HK\$
於二零一五年四月一日	At April 1, 2015	20,760,096.95	34,800,000.00	--	--	55,560,096.95
本年度赤字	Deficit for the year	(4,632,919.49)	--	--	--	(4,632,919.49)
本年度其他全面收益	Other comprehensive income for the year	--	--	--	--	--
本年度全面收益總額	Total comprehensive loss for the year	(4,632,919.49)	--	--	--	(4,632,919.49)
於二零一六年三月三十一日	At March 31, 2016	16,127,177.46	34,800,000.00	--	--	50,927,177.46
本年度赤字	Deficit for the year	(2,741,250.76)	--	--	--	(2,741,250.76)
會員捐贈之投資基金	Contributions to investment fund from members for the year	--	--	21,304,557.00	--	21,304,557.00
會員捐贈之物業基金	Contributions to land and buildings from members for the year	--	4,150,000.00	--	--	4,150,000.00
本年度其他全面收益	Other comprehensive income for the year	--	--	--	--	--
其他財務資產 之公允價值變動	Change in fair value in other financial assets	--	--	--	1,904,691.00	1,904,691.00
本年度全面收益總額	Total comprehensive income for the year	(2,741,250.76)	4,150,000.00	21,304,557.00	1,904,691.00	24,617,997.24
於二零一七年三月三十一日	At March 31, 2017	13,385,926.70	38,950,000.00	21,304,557.00	1,904,691.00	75,545,174.70

購置物業基金是用作購置本聯盟辦公物業。

The contributions to land and buildings fund are for the purchase of the Alliance's office premises.

投資基金是由會員捐贈之股票用作長期投資。

The investment fund is donated by committee members to the Alliance for long term investment purpose.

第17至35頁的附註為本財務報表的整體部份。

The notes on pages 17 to 35 are an integral part of these financial statements.

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

現金流量表

CASH FLOW STATEMENT

截至二零一七年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2017

	附註 Note	2017 HK\$	2016 HK\$
經營活動現金流量			
本年度赤字		(2,741,250.76)	(4,632,919.49)
調整：			
折舊	(8)	1,858,563.78	1,623,758.39
利息收入		(1,435.15)	(174.19)
固定資產撤銷			
		<u>1,266,812.29</u>	<u>--</u>
未計營運資金變動前之經營現金流量		382,690.16	(3,009,335.29)
租金及其他按金增加		(218,288.00)	(154,985.60)
其他應收款項及預付款增加		(3,485,813.70)	(273,938.00)
應付款項及應付費用增加/(減少)		43,510.64	(253,000.00)
預收款項增加		39,969,048.00	23,700.00
來自經營業務之現金流入/(流出)淨額		<u>36,691,147.10</u>	<u>(3,667,558.89)</u>
投資活動現金流量			
購入物業、設備及器材	(8)	(1,874,785.63)	(564,793.00)
利息收入		1,435.15	174.19
來自投資業務之現金流出淨額		<u>(1,873,350.48)</u>	<u>(564,618.81)</u>
融資業務之現金流量			
來自融資業務之現金流出淨額		<u>--</u>	<u>--</u>
現金及現金等價物增加/(減少)淨額		34,817,796.62	(4,232,177.70)
年初之現金及現金等價物		<u>11,293,597.86</u>	<u>15,525,775.56</u>
年終之現金及現金等價物	(10)	<u>46,111,394.48</u>	<u>11,293,597.86</u>

第17至35頁的附註為本財務報表的整體部份。

The notes on pages 17 to 35 are an integral part of these financial statements.

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

財務報表附註

NOTES TO THE FINANCIAL STATEMENTS

截至二零一七年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2017

1. 一般資料

民主建港協進聯盟(「本聯盟」)是一間沒有股本的擔保有限公司，其每名成員之負債上限為港幣二十元。其註冊辦事處之地址為香港北角英皇道83號聯合出版大廈15樓。

本聯盟之主要業務為接受會費收入及捐款，收入用作促進及鼓勵學習及教育、參與政治及改善香港的社會福利。

2. 應用新訂及經修訂香港財務報告準則

本年度，本聯盟已採納多項於二零一六年四月一日起會計期間生效由香港會計師公會頒佈的新增及經修訂準則、修訂本及詮釋(「新增及經修訂香港財務報告準則」)。採納新增及經修訂香港財務報告準則之影響詳述如下。

香港會計準則1(修改)

香港會計準則16(修改)及
香港會計準則38(修改)

香港會計準則27(修改)

香港財務報告準則10(修改)、
香港財務報告準則12(修改)
及香港會計準則28(修改)

香港財務報告準則11(修改)

香港財務報告準則修訂本

於本年度應用上述新訂及經修訂香港財務申報準則並無對本聯盟於本年度及過往年度之財務表現及狀況之披露事項造成重大影響。

1. General information

The Democratic Alliance for the Betterment and Progress of Hong Kong ("the Alliance") is a company limited by guarantee with no share capital. The liability of each member is limited to an amount not exceeding HK\$20. The address of its registered office is 15/F, SUP Tower, 83 King's Road, North Point, Hong Kong.

The principal activities of the Alliance are to accept subscriptions and donations, to promote and encourage learning and education, to take part in political affairs and to improve social welfare in Hong Kong.

財務報表之呈報－披露計劃

折舊及攤銷的可接受方法的澄清

獨立財務報表－獨立財務報表中使用權益法

關於投資性主體：應用合併的例外規定

收購共同經營權益的會計法

2012-2014年報告週期之改進

2. Application of new and revised Hong Kong Financial Reporting Standards

In the current year, the Alliance has applied the following new and revised HKFRSs issued by the Hong Kong Institute of Certified Public Accountants effective for its accounting year beginning on April 1, 2016.

HKAS 1 (amendment)

Presentation of financial statement – Disclosure initiative

HKAS 16 (amendment) and
HKAS 38 (amendment)

Clarification of acceptable methods of depreciation and amortisation

HKAS 27 (amendment)

Separate financial statements – Equity method in separate financial statements

HKFRS 10 (amendment),
HKFRS 12 (amendment) and
HKAS 28 (amendment)

Investment entities: applying the consolidation exception

HKFRS 11 (amendment)

Accounting for acquisitions of interests in joint operations

Amendments to HKFRSs

Annual improvements 2012-2014 reporting cycle

The application of the above new and revised HKFRSs in the current year has had no material effect on the Alliance's financial performance and positions for the current and prior years and/or the disclosures set out in the financial statements.

0097

3. 主要會計政策概要(續)

本財務報表乃按照所有適用香港財務報告準則(「香港財務報告準則」)編製，包括香港會計師公會(「香港會計師公會」)頒佈之所有適用個別香港財務報告準則、香港會計準則(「香港會計準則」)及詮釋、香港公認會計原則及香港公司條例之披露規定。本財務報表按照歷史成本基準編製。本聯盟採納之重大會計政策概要載於下文。

a) 編製基準

根據香港財務報告準則，財務報告之編製須作出若干關鍵假設及估計。同時，在應用會計政策之過程中，需要管理層運用其判斷。涉及關鍵判斷之範疇，以及假設及估計對該等財務報告而言屬重大之範疇，於財務報告附註4披露。

b) 物業、設備及器材

物業、設備及器材乃按原值減其後的累計折舊及累計減值虧損入賬。

物業、設備及器材之折舊乃根據其原值減除估計剩餘價值後。其每年折舊率如下：

土地	直線法在租期內攤銷
樓宇	2.5% 直線法計算
設備	20% 按遞減法計算
傢俬裝置	20% 按遞減法計算
汽車	20% 按遞減法計算

使用超過7年之設備及器材的價值及累計折舊會於當年撇除。

c) 其他財務資產

聯盟將其他財務資產(除了其他應收款項及銀行存款)按公允價值入帳。

非持作買賣的證券投資歸類為其他財務資產。於每個報告期終，聯盟將重新計量其公允價值，由此產生的收益或虧損於其他全面收益確認，並另於權益賬中的公允價值儲備累計。惟並無在活躍市場中獲得相同工具的報價，且其公允價值無法以其他方式可靠計量的股權證券投資，則按成本減去減值虧損於財務狀況表中確認。

3. Summary of significant accounting policies (Continued)

The financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), which includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKASs") and interpretations issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), accounting principles generally accepted in Hong Kong and the disclosure requirements of the Hong Kong Companies Ordinance. They have been prepared under the historical cost convention. A summary of the significant accounting policies adopted by the Alliance is set out below.

a) Basis of preparation of the financial statements

The preparation of financial statements in conformity with HKFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Alliance's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 4.

b) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided to write off the cost of items of property, plant and equipment over their estimated useful lives and after taking into account their estimated residual value, at the following rates per annum:

Leasehold land	Over the lease term
Buildings	2.5% on straight-line basis
Equipment	20% on reducing balance basis
Furniture and fixtures	20% on reducing balance basis
Motor vehicles	20% on reducing balance basis

Written off of cost and accumulated depreciation is provided for plant and equipment used over 7 years.

c) Other financial assets

The Alliance recognises other financial assets (excluding other receivables, cash and cash equivalents) initially at its fair value, which is normally the transaction price.

Investments in securities which are not held for trading are classified as other financial assets. At the end of each reporting period the fair value is remeasured, with any resultant gain or loss being recognised in other comprehensive income and accumulated separately in equity in the fair value reserve. As an exception to this, investments in equity securities that do not have a quoted price in an active market for an identical instrument and whose fair value cannot otherwise be reliably measured are recognised in the statement of financial position at cost less impairment losses.

3. 主要會計政策概要(續)

c) 其他財務資產(續)

來自股權證券投資的股息收入，按會計政策於損益表中確認。

當該等投資被剔出賬目或出現減值，於權益賬確認的累計收益或虧損將重新分類至損益表。投資項目將於聯盟承諾購入／出售該投資項目當日或項目到期當日被列入／剔出賬目。

d) 現金及現金等價物

現金及現金等價物包括銀行存款及現金、銀行存款以及原定到期日為三個月或以下可隨時轉換為已知金額的現金且涉及的價值變動風險不屬重大的其他短期高流動性投資。

e) 退休福利成本

強制性公積金計劃之供款乃於僱員提供服務而符合領取供款資格時作為開支扣除。

f) 收益確認

認捐之款項以現金籌得及實際收到之捐款計算，包括所有截至結算日收到之數目。

年度會費在會籍生效期按直線法確認入帳。

活動及興趣班收入於完成服務時確認入帳。

利息收入根據本金結餘及實際利率法按時間比例確認入帳。

g) 租賃

當租約之條款實質上將所有權所產生之絕大部份風險及回報轉移至承租人，該等租約被分類為融資租約。所有其他租約被分類為經營租約。

本聯盟作為承租人

經營租約之應付租金於有關租期內按直線法自收支表扣除。作為訂立經營租約優惠之已收及應收利益亦於租期內以直線法確認為租金開支扣減項目。

3. Summary of significant accounting policies (Continued)

c) Other financial assets (Continued)

Dividend income from equity securities calculated using the effective interest method are recognised in profit or loss.

When these investments are derecognised or impaired, the cumulative gain or loss recognised in equity is reclassified to profit or loss. Investments are recognised/derecognised on the date the Alliance commits to purchase/sell the investments or they expire.

d) Cash and cash equivalents

Cash and cash equivalents include cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

e) Retirement benefit costs

Payments to the Mandatory Provident Fund Scheme are charged as expenses when employees have rendered service entitling them to the contributions.

f) Revenue recognition

Income from donations is recognised when cash is received and includes all sums received up to the reporting date.

Annual subscription fees are recognized on a straight-line basis over the subscription period.

Revenue from activities and interest courses is recognised upon completion of services provided.

Interest income is recognized on a time basis by reference to the principal outstanding and the effective interest rate applicable.

g) Leases

Leases of assets are classified as finance leases when the leases transfer substantially all risks and rewards incidental to ownership of the assets to the Alliance. All other leases are classified as operating leases.

The Alliance as lessee

Rentals payable under operating leases are charged to income and expenditure account on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are recognised as a reduction of rental expense over the lease term on a straight-line basis.

3. 主要會計政策概要(續)

h) 關連人士

- (a) 如某人士符合下列條件，該人士或該人士之直系親屬即與本聯盟有關連：
- (i) 控制本聯盟；
 - (ii) 對本聯盟具有共同控制能力或重大影響力或具有重大投票權；或
 - (iii) 為本聯盟的主要管理人員之成員。
- (b) 如以下任何一項條件適用，某實體即與本聯盟有關連：
- (i) 該實體是以本聯盟或與本聯盟有關連之實體之僱員為受益人之退休福利計劃。
 - (ii) 該實體受(a)項所述人士控制或共同控制。
 - (iii) (a)(i)項所述人士對該實體具有重大投票權。

i) 借貸成本

除因收購，建造或生產(即須經一段長時間方可達致原訂用途或出售之資產)而產生之借貸成本，將撥充作為有關資產之部份資本外，所有借貸成本一經發生按其有關時間反映在收支表中。

j) 金融工具

當本聯盟成為工具訂約條文之訂約方時，財務資產及財務負債於財務狀況表確認。財務資產及財務負債初步按公允值計算。因收購或發行財務資產及財務負債(按公允值計入收益之財務資產及財務負債除外)而直接應佔之交易成本於初步確認時，按適用情況加入或扣自該項財務資產及財務負債之公允值。因收購按公允值計入損益之財務資產及財務負債而直接應佔之交易成本即時於收支表確認。

財務資產

本聯盟之財務資產分類為貸款及應收款項。所有正常購買或銷售之金融資產，按交易日之基準確認及取消確認。正常購買或銷售是指按照市場規定或慣例須在一段期限內進行資產交付之財務資產買賣。

3. Summary of significant accounting policies (Continued)

h) Related parties

- (a) A person or a close member of that person's family is related to the Alliance if that person:
- (i) has control over the Alliance;
 - (ii) has joint control or significant influence over the Alliance or has significant voting power in it; or
 - (iii) is a member of the key management personnel of the Alliance.
- (b) An entity is related to the Alliance if any of the following conditions applies:
- (i) the entity is a post-employment benefit plan for the benefit of employees of either the Alliance or an entity related to the Alliance.
 - (ii) the entity is controlled or jointly controlled by a person identified in (a).
 - (iii) a person identified in (a)(i) has significant voting power in the entity.

i) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of cost of that asset. All other borrowing costs are charged to the income and expenditure account in the year in which they are incurred.

j) Financial instruments

Financial assets and financial liabilities are recognised when the Alliance becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in income and expenditure account.

Financial assets

The Alliance's financial assets are classified as loans and receivables. All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

3. 主要會計政策概要(續)

j) 金融工具(續)

財務資產(續)

實際利率法

實際利率法是一種計算財務資產攤銷成本與分派利息收入到相關期間之方法。實際利息率是以精確估計財務資產可使用年期或(如適用)更短期間估計未來現金收入(包括所有在時點支付之費用, 或者實際利率整體之收入、交易成本或者其他溢價或折價)之折現比率。

債務工具的收入乃按實際利率基準確認, 惟分類為透過損益按公允值列賬的財務資產的利息收入乃計入淨損益。

貸款及應收款項

貸款及應收賬款為在活躍市場上並無報價而具有固定或待付之非衍生財務資產。於初次確認後, 貸款及應收賬款(包括其他應收賬款, 銀行結餘及現金)以實際利率法按攤銷成本減任何已識別減值虧損列賬(請參閱下文有關財務資產減值之會計政策)。

財務資產減值

財務資產於報告期間結束當日獲評估是否存有減值跡象。倘出現客觀證據, 即因財務資產初步確認後產生之一項或多項事件, 財務資產估計未來現金流量受到影響, 則財務資產列作減值。

減值之客觀證據可包括:

- 發行人或對方出現重大財政困難; 或
- 未能繳付或延遲償還利息或本金; 或
- 借款人有可能面臨破產或財務重組。

3. Summary of significant accounting policies (Continued)

j) Financial instruments (Continued)

Financial assets (Continued)

Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees on points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period to the net carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as financial assets at fair value through profit or loss.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. At end of each reporting period subsequent to initial recognition, loans and receivables (including others receivable, bank balances and cash) are carried at amortised cost using the effective interest method, less any identified impairment losses (see accounting policy on impairment of financial assets below).

Impairment of financial assets

Financial assets are assessed for indicators of impairment at the end of the reporting period. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

Objective evidence of impairment could include:

- significant financial difficulty of the issuer or counterparty; or
- default or delinquency in interest or principal payments; or
- it becoming probable that the borrower will enter bankruptcy or financial re-organisation.

3. 主要會計政策概要(續)

j) 金融工具(續)

財務資產(續)

財務資產減值(續)

就若干類別的財務資產(如貿易應收賬款)而言,估定不會單獨作出減值的資產會於其後彙集一併評估減值。應收賬款組合出現減值的客觀證據包括本聯盟過往收款經驗、組合內逾期超過平均信貸期之還款數目上升、國家或地區經濟狀況出現明顯變動導致應收賬款未能償還。

就按已攤銷成本計值的財務資產而言,減值虧損是以資產的賬面值與估計未來現金流量的現值(以財務資產的原始實際利率折現)間的差額計算。

與所有財務資產有關之減值虧損會直接於財務資產之賬面值扣減,惟貿易應收賬款除外,其賬面值會透過撥備賬作出扣減。撥備賬內之賬面值變動會於收支確認。當該等款項被視為不可收回時,其將於撥備賬內撇銷。如其後收回之前已撇銷之款項,則會計入收支。

對於按攤銷成本計算之財務資產而言,如日後減值虧損金額減少,而該減少可客觀地與確認減值虧損後發生的事項相關,以往確認的減值虧損則透過收支撥回,惟須資產賬面值於減值撥回日期不超過倘並無確認減值而原有之攤銷成本。

財務負債

由本聯盟發行之財務負債按所訂立之合約安排內容,以及財務負債之定義而分類。

財務負債包括其後以實際利率法按攤銷成本計量之貿易及其他應付賬款、預收款項及銀行借貸。

3. Summary of significant accounting policies (Continued)

j) Financial instruments (Continued)

Financial assets (Continued)

Impairment of financial assets (Continued)

For certain categories of financial asset, such as trade receivables, assets that are assessed not to be impaired individually are assessed for impairment on a collective basis. Objective evidence of impairment for a portfolio of receivables could include the Alliance's past experience of collecting payments, an increase in the number of delayed payments in the portfolio past the credit period, as well as observable changes in national or local economic conditions that correlate with default on receivables.

For financial assets carried at amortised cost, the amount of the impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets with the exception of trade receivables, where the carrying amount is reduced through the use of an allowance account. When a trade receivable is considered uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against the allowance account. Changes in the carrying amount of the allowance account are recognised in income and expenditure account.

For financial assets measured at amortised cost, if, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed through income and expenditure to the extent that the carrying amount of the investment at the date the impairment is reversed does not exceed what the amortised cost would have been had the impairment not been recognised.

Financial liabilities

Financial liabilities issued by the Alliance are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability.

The Alliance's financial liabilities (including accruals, receipts in advance, bank borrowings) are subsequently measured at amortised cost, using the effective interest rate method.

3. 主要會計政策概要(續)

j) 金融工具(續)

財務負債(續)

實際利率法

實際利率法是一種計算財務負債攤銷成本與分派利息支出到相關期間之方法。實際利率是以精確估計財務負債期間或(如適用)更短期間估計未來現金支出之折現比率。

利息支出乃按實際利率基準確認。

剔除確認

若從資產收取現金流量之權利已到期，或財務資產已轉讓及本聯盟已將其於金融資產擁有權之絕大部份風險及回報轉移，則財務資產將剔除確認。於剔除確認財務資產時，資產賬面值與已收及應收代價及已直接於收支表確認之累計盈餘或赤字之差額，將於收支中確認。

倘於有關合約之指定責任獲解除、註銷或到期時，則會剔除確認財務負債。剔除確認之財務負債賬面值與已付及應付代價之差額於收支中確認。

k) 有形資產減值

於報告期終，本聯盟會對其有形資產之賬面值進行核查，以確定是否有跡象顯示該等資產已發生減值虧損。如出現任何該等跡象，則估計資產之可收回數額，以釐定減值虧損幅度。如估計資產之可收回數額低於其賬面值，則將該資產之賬面值減低至其可收回數額。減值虧損即時確認為支出。

假若減值虧損於其後撥回，該資產之賬面值增加至其可收回數額之重新估計值，惟增加後之賬面值不能超過該資產過往年度若無已確認減值虧損之賬面值。減值虧損之撥回即時確認為收入。

3. Summary of significant accounting policies (Continued)

j) Financial instruments (Continued)

Financial liabilities (Continued)

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or, where appropriate, a shorter period.

Interest expense is recognised on an effective interest basis.

Derecognition

Financial assets are derecognised when the rights to receive cash flows from the assets expire, or the financial assets are transferred and the Alliance has transferred substantially all the risks and rewards of ownership of the financial assets. On derecognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in income and expenditure. If the Alliance retains substantially all the risks and rewards of ownership of the transferred assets (including discounted trade receivables with insurance coverage and discounted bills), the Alliance continues to recognise the financial asset and recognise a collateralised borrowing for proceeds received.

Financial liabilities are derecognised when the obligation specified in the relevant contract is discharged, cancelled or expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid or payable is recognised in income and expenditure account.

k) Impairment of tangible assets

At the end of the reporting period, the Alliance reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any. If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised as an expenditure immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

4. 重大會計估計及判斷

估計及判斷乃根據過往經驗及其他因素持續進行評估，該等因素包括在若干情況下對未來事項之合理預測。

本聯盟對未來作出估計及假設，而就此得出之會計估計在定義上與有關實際結果不盡相同。下文討論有相當大機會導致下一財政年度資產及負債賬面值須作出重大調整之估算和假設。

a) 固定資產之可使用年期

本聯盟固定資產之可使用年期被定義為本聯盟預期可使用之整個期間。該估計乃根據性質及功能相似之物業、設備及器材實際使用年期之過往經驗而作出。倘可使用年期較之前之估計年期為短，則管理層會提高折舊開支，及其將已報廢或出售的資產撤銷或撤減。實際經營年期可能不同於估計可使用年期；及實際餘值可能不同於估計餘值。定期審閱可能導致折舊年期及剩餘價值出現變動，並導致未來期間產生折舊開支。

b) 物業、設備及器材之減值

當有事件出現或情況變動顯示賬面值可能無法收回時，須就物業、設備及器材進行減值檢討。可收回金額根據使用價值計算或市值而釐定。在釐定使用價值時，資產所產生之預期日後現金流量會貼現至其現值，因而需要對相關項目作出重大判斷。

5. 聯盟委員薪酬

聯盟於本年度並沒有支付或應付委員之酬金。(2016年:無)

4. Critical accounting estimates and judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Alliance makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

a) Useful lives of fixed assets

Useful lives of the Alliance's fixed assets are defined as the period over which they are expected to be available for use by the Alliance. This estimate is based on the historical experience of the actual useful lives of property, plant and equipment of similar nature and functions. Management will increase the depreciation charge where useful lives are less than previously estimated lives, and it will write off or write down the assets that have been abandoned or sold. Actual economic lives may differ from estimated useful lives; and actual residual values may differ from estimated residual values. Periodic review could result in a change in depreciation lives and residual values and therefore depreciation expense in future periods.

b) Impairment on property, plant and equipment

Property, plant and equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. The recoverable amounts are determined based on value-in-use calculations or market valuations. In determining the value in use, expected cash flows generated by the asset are discounted to their present values.

5. Committee members' remuneration

No emoluments have been paid or are payable to the committee members for their services rendered during the year. (2016:Nil)

民主建港協進聯盟
DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG
 財務報表附註
NOTES TO THE FINANCIAL STATEMENTS
 截至二零一七年三月三十一日止年度
FOR THE YEAR ENDED MARCH 31, 2017

6. 本年度赤字 6. Deficit for the year
 本年度赤字經扣除/ (計入) Deficit for the year is arrived at after charging / (crediting):
 下列項目:

		2017 HK\$	2016 HK\$
員工成本	Staff costs		
- 薪金、工資及其他福利	- Salaries, wages and other benefits	55,047,094.05	52,345,386.55
- 員工退休福利計劃供款	- Provident funds contributions	4,685,430.12	4,362,842.93
		59,732,524.17	56,708,229.48
折舊	Depreciation		
經營租賃租金支出	Operating lease rental for		
- 土地和樓宇	land and buildings	1,858,563.78	1,623,758.39
固定資產撇銷	Written off of plant and equipment		
兌換損失淨額	Exchange loss, net	6,236,549.75	5,664,775.70
銀行利息收入	Interest income from banks	1,266,812.29	--
利息收入總額	Total interest income	20,403.92	--
		(1,435.15)	(174.19)
		(1,435.15)	(174.19)

7. 稅項 7. Taxation
 根據香港稅務條例第24(1) The Alliance is exempted from Hong Kong profits tax under Section 24(1) of the Hong Kong Inland Revenue
 條，本聯盟可豁免香港所 Ordinance.
 得稅項。

8. 物業、設備及器材 8. Property, plant and equipment

		土地及樓宇 Leasehold land and buildings HK\$	設備 Equipment HK\$	傢俬裝置 Furniture and fixtures HK\$	汽車 Motor vehicles HK\$	總計 Total HK\$
成本:	Cost:					
於二零一五年四月一日	At April 1, 2015	37,768,085.00	11,979,315.92	14,563,941.20	367,049.76	64,678,391.88
添置	Additions	--	366,133.00	198,660.00	--	564,793.00
於二零一六年三月三十一日	At March 31, 2016	37,768,085.00	12,345,448.92	14,762,601.20	367,049.76	65,243,184.88
添置	Additions	4,360,000.00	1,024,011.43	850,774.20	--	6,234,785.63
撇銷	Written off	--	(8,812,221.82)	(12,429,730.40)	--	(21,241,952.22)
於二零一七年三月三十一日	At March 31, 2017	42,128,085.00	4,557,238.53	3,183,645.00	367,049.76	50,236,018.29
累計折舊:	Accumulated depreciation:					
於二零一五年四月一日	At April 1, 2015	4,072,568.80	9,767,231.80	12,031,657.65	102,773.94	25,974,232.19
本年折舊	Charge for the year	509,071.10	515,643.42	546,188.71	52,855.16	1,623,758.39
於二零一六年三月三十一日	At March 31, 2016	4,581,639.90	10,282,875.22	12,577,846.36	155,629.10	27,597,990.58
本年折舊	Charge for the year	591,856.81	617,317.03	607,105.81	42,284.13	1,858,563.78
撇銷	Written off	--	(8,462,771.35)	(11,512,368.58)	--	(19,975,139.93)
於二零一七年三月三十一日	At March 31, 2017	5,173,496.71	2,437,420.90	1,672,583.59	197,913.23	9,481,414.43
賬面淨值:	Net book value:					
於二零一七年三月三十一日	At March 31, 2017	36,954,588.29	2,119,817.63	1,511,061.41	169,136.53	40,754,603.86
於二零一六年三月三十一日	At March 31, 2016	33,186,445.10	2,062,573.70	2,184,754.84	211,420.66	37,645,194.30

土地位於香港以長期租約 The leasehold land is situated in Hong Kong under long lease (over 50 years).
 持有(50年以上)。

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

財務報表附註

NOTES TO THE FINANCIAL STATEMENTS

截至二零一七年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2017

9. 其他財務資產	9. Other financial assets	2017 HK\$	2016 HK\$
香港上市公司股票, 公允值	Listed equity securities in Hong Kong, at fair value	23,252,868.00	--

於報告期終，根據可觀察市場的數據，將重新計量股權證券投資之公允價值。

Fair value of listed equity securities has been determined by reference to bid price at the end of reporting period.

10. 現金及現金等價物
支部銀行來往戶口

11. Cash and cash equivalents
Bank current accounts with branches

		2017 HK\$	2016 HK\$
東區支部	DAB - Eastern	7,569.46	537,234.03
南區支部	DAB - Southern	8,903.97	48,644.11
中西區支部	DAB - Central & Western	29,950.49	451,775.97
灣仔支部	DAB - Wan Chai	11,005.97	66,732.50
觀塘支部	DAB - Kwun Tong	11,467.04	139,977.68
黃大仙支部	DAB - Wong Tai Sin	5,643.67	1,693,907.81
九龍城支部	DAB - Kowloon City	22,459.01	313,374.59
深水埗支部	DAB - Sham Shui Po	13,228.54	9,824.36
油尖旺支部	DAB - Yau Tsim Mong	19,500.45	164,559.84
葵青支部	DAB - Kwai Tsing	7,390.95	437,236.86
荃灣支部	DAB - Tsuen Wan	11,183.39	139,431.71
元朗支部	DAB - Yuen Long	28,025.76	495,864.41
屯門支部	DAB - Tuen Mun	25,438.85	190,574.73
北區支部	DAB - Northern	29,328.11	441,791.62
沙田支部	DAB - Sha Tin	34,669.69	599,926.23
大埔支部	DAB - Tai Po	9,439.48	367,842.65
西貢及將軍澳支部	DAB - Sai Kung & Tseung Kwan O	17,113.43	320,221.76
離島支部	DAB - Islands	58,867.32	496,952.22
		351,185.58	6,915,873.08

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

財務報表附註

NOTES TO THE FINANCIAL STATEMENTS

截至二零一七年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2017

10. 現金及現金等價物(續)

10. Cash and cash equivalents (Continued)

		2017 HK\$	2016 HK\$
往來戶口	Current accounts	6,122,998.93	3,667,660.89
儲蓄戶口	Savings accounts	39,607,305.27	680,159.19
		<u>45,730,304.20</u>	<u>4,347,820.08</u>
銀行存款	<u>Cash at banks</u>	46,081,489.78	11,263,693.16
現金	<u>Cash in hand</u>	29,904.70	29,904.70
於財務狀況表之現金 及現金等價物	Cash and cash equivalents in the statement of financial position	<u>46,111,394.48</u>	<u>11,293,597.86</u>
於現金流量表之現金 及現金等價物	Cash and cash equivalents in the statement of cash flows	<u>46,111,394.48</u>	<u>11,293,597.86</u>

11. 經營租賃安排

11. Operating lease arrangements

作為承租人

As lessee

於結算日，本聯盟根據不可撤銷經營租約就租賃樓宇及電腦網絡之未來最低租約付款之承擔如下：

At the end of the reporting period, the Alliance had commitments for future minimum lease payments for rented premises and computer networks under non-cancellable operating leases which fall due as follows:

		2017 HK\$	2016 HK\$
一年內	Within one year	3,796,900.00	3,294,220.00
第二年至第五年(包括首尾兩年)	In the second to fifth year inclusive	2,991,325.00	2,445,900.00
五年後	After five years	--	--
		<u>6,788,225.00</u>	<u>5,740,120.00</u>

12. 金融工具

12. Financial instruments

本聯盟各類財務資產分類如下：

The Alliance has classified its financial assets in the following categories:

		貸款及 應收賬款 Loans and receivables HK\$	合計 Total HK\$
於二零一七年三月三十一日	At March 31, 2017		
租金及其他按金	Rental and sundry deposits	1,566,727.60	1,566,727.60
其他應收款項及預付款	Other receivable and prepayments	4,426,159.40	4,426,159.40
現金及現金等價物(附註10)	Cash and cash equivalents (note 10)	<u>46,111,394.48</u>	<u>46,111,394.48</u>
		<u>52,104,281.48</u>	<u>52,104,281.48</u>

民主建港協進聯盟
 DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG
 財務報表附註
 NOTES TO THE FINANCIAL STATEMENTS
 截至二零一七年三月三十一日止年度
 FOR THE YEAR ENDED MARCH 31, 2017

12. 金融工具 (續)

本聯盟各類財務資產分類如下 (續) :

於二零一六年三月三十一日

租金及其他按金
 其他應收款項及預付款
 現金及現金等價物(附註10)

本聯盟各類財務負債分類如下 :

於二零一七年三月三十一日

應付款項及應付費用
 預收款項

於二零一六年三月三十一日

應付款項及應付費用
 預收款項

本聯盟一般運作過程及金融工具所產生之主要風險有信貸風險、流動資金風險及市場風險(包括外匯風險、公允值利率風險及現金流量利率風險)。本聯盟之整體風險管理主要在於為求盡量減低對本聯盟財務表現及狀況之潛在不利影響。

信貸風險

本聯盟承受信貸風險主要來自現金及現金等價物及應收款項。信貸風險來自倘對方未能履行彼等之承擔導致本聯盟蒙受財政損失。根據既定的信貸政策,該等信貸風險會被持續密切地監察。就此而言,本聯盟委員認為本聯盟之信貸風險已充分地監控。

12. Financial instruments (Continued)

The Alliance has classified its financial assets in the following categories (Continued):

At March 31, 2016

Rental and sundry deposits	1,348,439.60	1,348,439.60
Other receivable and prepayment	940,345.70	940,345.70
Cash and cash equivalents (note 10)	11,293,597.86	11,293,597.86
	<u>13,582,383.16</u>	<u>13,582,383.16</u>

The Alliance has classified its financial liabilities in the following categories:

	以攤餘成本計量的財務負債 Financial liabilities at amortised cost HK\$	合計 Total HK\$
At March 31, 2017		
Accounts payable and accruals	548,930.64	548,930.64
Receipts in advance	40,017,648.00	40,017,648.00
	<u>40,566,578.64</u>	<u>40,566,578.64</u>
At March 31, 2016		
Accounts payable and accruals	251,800.00	251,800.00
Receipts in advance	48,600.00	48,600.00
	<u>300,400.00</u>	<u>300,400.00</u>

The Alliance is exposed to credit risk, liquidity risk and market risk (including foreign currency risk, fair value interest rate risk and cash flow interest rate risk) arising in the normal course of its operation and financial instruments. The Alliance's risk management objectives, policies and processes mainly focus on minimizing the potential adverse effects of these risks on its financial performance and position by closely monitoring the individual exposure.

Credit risk

The credit risk of the Alliance mainly arises from cash and cash equivalents and account receivables. Credit risk arises from the possibility that the counterparty to a transaction is unwilling or unable to fulfill its obligation with the results that the Alliance thereby suffers financial loss. The exposures to these credit risks are closely monitored on an ongoing basis by established credit policies. In this regards, the committee members of the Alliance consider that the Alliance's credit risk is adequately monitored.

12. 金融工具 (續)

信貸風險 (續)

現金及現金等價物之信貸風險有限，因為對方均為信譽良好之銀行。

定量數據摘要

租金及其他按金
其他應收款項及預付款
現金及現金等價物 (附註10)

12. Financial instruments (Continued)

Credit risk (Continued)

The credit risk on cash and cash equivalents is limited because the counterparties are banks with good reputation.

Summary quantitative data:

	2017 HK\$	2016 HK\$
Rental and sundry deposits	1,566,727.60	1,348,439.60
Other receivable and prepayments	4,426,159.40	940,345.70
Cash and cash equivalents (note 10)	46,111,394.48	11,293,597.86
	<u>52,104,281.48</u>	<u>13,582,383.16</u>

於二零一七年三月三十一日，本聯盟並沒有集中之信貸風險及已逾期之應收款，應收賬款及其他應收款之賬面值代表本聯盟就財務資產而面對之最大信貸風險。

At March 31, 2017, the Alliance has no concentration of risk and overdue receivables and the maximum exposure to credit risk is represented by the carrying amount of each financial asset.

流動資金風險

本聯盟之流動資金風險主要來自財務負債。本聯盟的政策是定期監控現時和預期的流動資金的需求，確保有充足的現金以滿足短期及較長期的資金需求。

Liquidity risk

The Alliance is exposed to liquidity risk on financial liabilities. The Alliance's policy is to regularly monitor current and expected liquidity requirements to ensure that it maintains sufficient reserves of cash to meet its liquidity requirements in the short and longer term.

定量數據摘要:

Summary quantitative data:

	一年以內 到期	超過一年 但少於 五年內到期 Later than 1 year and not later than 5 years HK\$	超過五年 到期 More than 5 years HK\$	賬面值 Carrying amount HK\$	
於二零一七年三月三十一日	At March 31, 2017				
應付款項及應付費用	Accounts payable and accruals	548,930.64	--	--	548,930.64
		<u>548,930.64</u>	<u>--</u>	<u>--</u>	<u>548,930.64</u>

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

財務報表附註

NOTES TO THE FINANCIAL STATEMENTS

截至二零一七年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2017

12. 金融工具 (續)

流動資金風險 (續)

定量數據摘要:

12. Financial instruments (Continued)

Liquidity risk (Continued)

Summary quantitative data:

	一年以內 到期	超過一年 但少於 五年內到期 Later than 1 year and not later than 5 years	超過五年 到期 More than 5 years	賬面值 Carrying amount
	Not later than 1 year HK\$	not later than 5 years HK\$	More than 5 years HK\$	HK\$
於二零一六年三月三十一日	At March 31, 2016			
應付款項及應付費用	Accounts payable and accruals			
	251,800.00	--	--	251,800.00
	<u>251,800.00</u>	<u>--</u>	<u>--</u>	<u>251,800.00</u>

市場風險

利率風險

本聯盟沒有公允值利率風險。本聯盟承受現金流量利率風險主要來自銀行存款。

Market risk

Interest rate risk

The Alliance has no exposure on fair value interest rate risk. The Alliance has exposure on cash flow interest rate risk which is mainly arising from its deposits with banks.

本聯盟之政策是保持存款按浮動利率計息，以盡量減少公允值利率風險。

It is the Alliance's policy to keep its deposits at floating rate of interest so as to minimize the fair value interest rate risk.

定量數據摘要:

浮息金融資產

銀行結餘

淨計息資產

Summary quantitative data:

Floating-rate financial assets

Cash at banks

Net interest-bearing assets

2017

HK\$

2016

HK\$

39,607,305.27

680,159.19

39,607,305.27

680,159.19

12. 金融工具 (續)

市場風險(續)

利率風險(續)

敏感度分析

於二零一七年三月三十一日，如利率整體上調/下調一百點子，而所有其他不定因素維持不變，本聯盟之赤字及基金會增加/減少港幣39,607元。

於二零一六年三月三十一日，如利率整體上調/下調一百點子，而所有其他不定因素維持不變，本聯盟之赤字及基金會增加/減少港幣680元。

上述敏感度分析乃假設該利率變動已於結算日發生及已計入該日存在之相關金融工具之利率風險。利率變動代表管理層對該利率於直至下一個年度結算日止期間合理可能變動之估計。

分析乃根據二零一六年相同基準進行。

外匯風險

本聯盟極大部分交易均以港元結算，本聯盟須承受之外匯風險極低。

價格風險

本聯盟就於其他全面收益表賬按公允價值處理之金融資產承擔股本價格風險。本聯盟之股本價格風險主要集中於在聯交所所報之股本工具。

於二零一七年三月三十一日，如投資之股價增加/減少10%，則將因投資公允價值收益/虧損而導致年內損益增加/減少港幣2,325,287 (二零一六年:無)

12. Financial instruments (Continued)

Market risk (Continued)

Interest rate risk (Continued)

Sensitivity analysis

At March 31, 2017, if interest rates had been 100 basis points higher/lower, with all other variables held constant, the Alliance's deficit for the year and general fund would have been HK\$39,607 higher/lower.

At March 31, 2016, if interest rates had been 100 basis points higher/lower, with all other variables held constant, the Alliance's deficit for the year and general fund would have been HK\$680 higher/lower.

The sensitivity analysis has been prepared with the assumption that the change in interest rates had occurred at the end of the reporting date and had been applied to the exposure to interest rate risk for the relevant financial instruments in existence at that date. The changes in interest rate represents management's assessment of a reasonably possible change in interest rates at that date over the period until the next reporting date.

The analysis is prepared on the same basis for 2016.

Foreign currency risk

The Alliance has no significant exposure to foreign currency risk as substantially all of the Alliance's transactions are denominated in Hong Kong dollars.

Price risk

The Alliance is exposed to equity price risk in respect of its financial assets at fair value through other comprehensive income. The Alliance's equity price risk is mainly concentrated on equity instruments quoted in the Stock Exchange.

At March 31, 2017, if the share prices of the investments increase / decrease by 10%, profit or loss for the year would have been HK\$2,325,287 (2016: Nil) higher / lower, arising as a result of the fair value gain / loss of the investments

13. 公允值計量

公允值之定義為市場參與者於計量日期進行之有序交易中出售資產所收取或轉讓負債所支付之價格。以下公允值計量披露使用之公允值層級，將估值技術所用輸入數據分為三個等級，以計量公允值：

第一級輸入數據：本聯盟於計量日期可取得相同資產或負債於活躍市場報價（未經調整）。

第二級輸入數據：資產或負債可直接或間接觀察之輸入數據，第一級包括之報價除外。

第三級輸入數據：資產或負債之不可觀察數據。

本聯盟之政策為確認截至於事項或狀況變動導致該轉移之日期止該等三個等級之任何轉入及轉出。

於二零一七年三月三十一日之公允值層級披露：

Recurring
fair value measurements
經常性公允價值計量
Assets:
資產：
Other financial assets
assets
其他財務資產

於二零一六年三月三十一日，本聯盟委員認為於財務報表按攤銷成本列賬之財務資產及財務負債之賬面值與其公允值相若。

13. Fair value measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following disclosures of fair value measurements use a fair value hierarchy that categorises into three levels the inputs to valuation techniques used to measure fair value:

Level 1 inputs: quoted prices (unadjusted) in active markets for identical assets or liabilities that the Alliance can access at the measurement date.

Level 2 inputs: inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 inputs: unobservable inputs for the asset or liability.

The Alliance's policy is to recognise transfers into and transfers out of any of the three levels as of the date of the event or change in circumstances that caused the transfer.

Disclosure of level in fair value hierarchy at March 31, 2017:

Fair value measurements categorised into
公允價值計量分類為以下層級

	Level 1 第一層級	Level 2 第二層級	Level 3 第三層級	Total 總計
Recurring fair value measurements 經常性公允價值計量 Assets: 資產： Other financial assets assets 其他財務資產	23,252,868.00	--	--	23,252,868.00

As at March 31, 2016, the committee members of the Alliance consider that the carrying amounts of financial assets and financial liabilities recorded at amortised cost in the financial statements approximate their fair values.

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

財務報表附註

NOTES TO THE FINANCIAL STATEMENTS

截至二零一七年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2017

14. 資本管理

本聯盟是一間沒有股本的擔保有限公司。本聯盟資本來源自總基金。本聯盟之資本管理目的是要維持本聯盟能確保經營，並為會員提供支援及保障會員利益。

有關本年度與上年度本聯盟資本管理政策並無變動。本聯盟不受任何外部資本規定所規限。

14. Capital management

The Alliance is a company limited by guarantee and has no share capital. The Alliance considers its capital to be the total funds. The Alliance's primary objectives when managing its capital is to safeguard the Alliance's ability to continue as a going concern, so that it can continue to provide support and protect the interest of its members.

There has been no change in the Alliance's capital management practices as compared to prior year and the Alliance is not subject to any externally imposed capital requirements.

15. 核數師酬金

按照香港《公司條例》附表4第2部的規定而披露的本年度核數師酬金及開支如下：

15. Auditor's remuneration

Auditor's remuneration and expenses for the year disclosed pursuant to Part 2 of Schedule 4 of the Hong Kong Companies Ordinance are as follow:

	2017 HK\$	2016 HK\$
核數師酬金	32,000.00	31,000.00
核數師開支	--	--
	<u>32,000.00</u>	<u>31,000.00</u>

16. 關連交易

此年度之聯盟和有關各方發生的重大關聯方交易載列如下：

16. Related party transactions

Significant related party transactions which took place during the year between the Alliance and related parties are set out below:

	2017 HK\$	2016 HK\$
租賃費用支付予Right Contacts Enterprises Limited *	54,000.00	60,000.00
收會員之物業捐贈	4,150,000.00	--
收會員之股票捐贈	<u>21,304,557.00</u>	<u>--</u>

* 黃建源為該公司股東。

* in which Mr. Wong Kine Yuen is the shareholder.

收費由雙方協定。

The charge was agreed by both parties.

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

財務報表附註

NOTES TO THE FINANCIAL STATEMENTS

截至二零一七年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2017

16. 關連交易(續)

本聯盟委員之酬金披露乃根據香港《公司條例》第383(1)條披露如下：

16. Related party transactions (Continued)

Committee members' remuneration disclosed pursuant to section 383(1) of the Hong Kong Companies Ordinance is as follow:

		2017 HK\$	2016 HK\$
委員費	Fees	--	--
退休福利	Retirement benefits	--	--
其他酬金	Other emoluments	--	--
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>

17. 已經頒佈但尚未生效的新訂及經修訂香港財務報告準則

本聯盟並無提早採納以下已經頒佈但尚未生效的新準則、修訂及詮釋。本聯盟委員預料，採納此等準則、修訂及詮釋不會對本聯盟之營運業績及財務狀況構成重大影響。

香港財務報告準則之改進	2014-2016年報告周期之年度改進項目 ⁶
香港會計準則12 (修改)	所得稅 ¹
香港財務報告準則2 (修改)	以股份為基礎之支付的分類及計量 ²
香港財務報告準則9	財務工具 ³
香港財務報告準則10 (修改) 及 香港會計準則28 (修改)	投資者與其聯營或合營企業之間的資產出售 或注資 ⁵
香港財務報告準則15	基於客戶合同的收入確認 ²
香港財務報告準則16	租賃 ⁴
香港會計準則第7號修訂本	披露計劃 ¹

¹於二零一七年一月一日或之後開始的年度期間生效

²於二零一八年一月一日或之後開始的年度期間生效

³於二零一八年一月一日或之後開始的年度期間生效 (除本聯盟已提早採納之香港財務報告準則9之2010年版本以及於2013年頒佈之對沖會計法新訂要求)

⁴於二零一九年一月一日或之後開始之年度期間生效。

⁵生效日期待定。

⁶於二零一七年一月一日或二零一八年一月一日或之後 (按適用情況而定) 開始之年度期間生效

17. Issued but not yet effective of New and Revised Hong Kong Financial Reporting Standards

The Alliance has not early applied the following new and revised standards, amendments and interpretations that have been issued but are not yet effective. The committee members of the Alliance anticipate that the application of these new and revised standards, amendments and interpretations will have no material impact on the Alliance's results of operations and financial position.

Amendments to HKFRSs

Annual Improvements to HKFRSs 2014-2016 Cycle⁶

民主建港協進聯盟
 DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG
 財務報表附註
 NOTES TO THE FINANCIAL STATEMENTS
 截至二零一七年三月三十一日止年度
 FOR THE YEAR ENDED MARCH 31, 2017

17. Issued but not yet effective of New and Revised Hong Kong Financial Reporting Standards (Continued)

HKAS 12 (amendment)	Income taxes ¹
HKFRS 2 (amendment)	Classification and measurement of share-based payment transaction ²
HKFRS 9	Financial instruments ³
HKFRS 10 (amendment) and HKAS 28 (amendment)	Sale or contribution of assets between an investor and its associate or joint venture ⁵
HKFRS 15	Revenue from contracts with customer ²
HKFRS 16	Leases ⁴
HKAS 7 Amendment	Disclosure Initiative ¹

¹ Effective for annual periods beginning on or after 1 January 2017.

² Effective for annual periods beginning on or after 1 January 2018.

³ Effective for annual periods beginning on or after 1 January 2018, except for the 2010 version of HKFRS 9 and the new requirements for hedge accounting issued in 2013, which the Alliance early adopted.

⁴ Effective for annual periods beginning on or after 1 January 2019.

⁵ Effective for annual periods beginning on or after a date to be determined.

⁶ Effective for annual periods beginning on or after 1 January 2017 or 1 January 2018, as appropriate

18. 財務報表之批准

中央委員會於二零一七年十一月八日批准及授權刊發第13頁至第35頁之財務報表。

18. Approval of financial statements

The financial statements on pages 13 to 35 were approved and authorised for issue by the Central Committee of the Alliance on November 8, 2017.