

Owing to the constraints of the Articles of Association, this record is not able to provide full disciplinary record of registrants before 21 November 2013.

因章則所限 本名冊未能提供於2013年11月21日前有關註冊人士的的紀律行動的所有記錄。

Date 日期 (DD/MM/YYYY)	Registration Number 註冊號碼	Name of Registrant 註冊人士名稱	Case Narrative 個案描述 (In English Only)
21/12/2015 - 21/12/2015	006765	LAM Siu Ming 林肇銘	He prepared himself erroneous illustrations of investment-linked assurance policies to two clients with inflated policy values, hence failed to conduct business in good faith and integrity and/or to act in the best interest of clients. With mitigation taken into account, he was fined HK\$10,000.
02/12/2015 - 01/12/2030	000748	TAM Wai Leung 談偉良	Tam Wai Leung is prohibited from being a director or shareholder of, or associated in any manner with, or registered as a Chief Executive or Technical Representative in respect of, any member of the CIB for a period of 15 years.
02/12/2015 - 01/12/2016	000748	TAM Wai Leung 談偉良	Tam Wai Leung is prohibited from being a director or shareholder of, or associated in any manner with, or registered as a Chief Executive or Technical Representative in respect of any member of the CIB for a period of 1 year, the period of this prohibition is to run concurrently with the period of suspension already ordered in respect of case DC14/054.
02/12/2015 - 01/12/2016	000748	TAM Wai Leung 談偉良	Tam Wai Leung is prohibited from being a director or shareholder of, or associated in any manner with, or registered as a Chief Executive or Technical Representative in respect of, any member of the CIB for a period of 1 year. The period of this prohibition is to run concurrently with the period of suspension ordered in respect of cases DC14/054 and DC14/044.
02/12/2015 - 01/12/2016	000748	TAM Wai Leung 談偉良	Tam Wai Leung is prohibited from being a director or shareholder of, or associated in any manner with, or registered as a Chief Executive or Technical Representative in respect of, any member of the CIB for a period of 1 year. The period of this prohibition is to run concurrently with the periods ordered in respect of cases DC14/054 and DC15/020.
02/12/2015 - 02/12/2015	009864	WONG Suk Ying 黃淑英	Ms. Wong Suk Ying breached Principle (a) of the CIB's Code of Conduct and Membership Regulations 4, 9.1.4 and 10.1.5 when she abetted another Technical Representative to sign a false declaration. A formal reprimand was issued.
07/10/2015 - 07/10/2015	001705	SMITH Derek Alexander	Being a Director of the Member, he failed to ensure the Member to nominate a Chief Executive within 30 days hence breaching the CIB Membership Regulation 7.5. A fine of HK\$10,000 was imposed.
07/10/2015 - 07/10/2015	001894	CAMERON Andrew James	Being a Director of the Member, he failed to ensure the Member to nominate a Chief Executive within 30 days hence breaching the CIB Membership Regulation 7.5. A fine of HK\$10,000 was imposed.
29/09/2015 - 28/09/2020	001800	BIBBY Graham Frank 貝淦恆	In his capacity as the Director and Controller of Richmond Asset Management Limited, he failed to ensure the company's due compliance with Membership Regulations 13.1, 2.6, 3.6, 7.5 and 5.4.1, and he himself also failed to cooperate with the CIB. He was prohibited from being registered as a Chief Executive or Technical Representative in respect of any member of the CIB for a period of 5 years.
07/07/2015 - 07/07/2015	007271	CHIU Wai Fong Amy 趙慧芳	Given her responsibilities as the Chief Executive of AEGON Direct Marketing Services Insurance Broker (HK) Limited ("AEGON") that there has been breach by AEGON in relation to the use of personal data for direct marketing purposes without the target customers' prescribed consent, Ms. Chiu is found to be in contravention of Regulations 9.2 and/or 10.2 of the CIB Membership Regulations which address the requirement of fitness and properness of a person who is registered as a Chief Executive, but only in relation to Ms. Chiu's reliability and capability to comply with laws and regulations. A Letter of Reprimand was issued to Ms. Chiu and a fine of HK\$10,000 was imposed.
30/06/2015 - 30/06/2015	010074	LEUNG Ho Yin 梁浩賢	LEUNG Ho Yin had been late to deliver life insurance policy document to the client, as the policy was issued on 6 October 2013 but it was not received by the client until 28 October 2013 (a Saturday) which was just two days before expiry of the cooling off period on 30 October 2013 (Monday), that contrary to our Membership Regulation 14.7.8 which requires that Technical Representative shall deliver any new long term insurance policy issued by the insurer to the client without delay. Mr. Leung was fined at HK\$3,000.

17/06/2015 - 17/06/2015	000863	YIP Hing Mi Yvonne 葉慶美	Ms. YIP Hing Mi Yvonne failed to earn the required CPD Hours when applying for her registration renewal for 2015 which was in breach of Membership Regulation 10.1.7. YIP was fined at HK\$1,000.
17/06/2015 - 17/06/2015	013863	CHEUNG Chi Yan 張之仁	Mr. CHEUNG CHI Yan failed to earn the required CPD Hours when applying for his registration renewal for 2015 which was in breach of Membership Regulation 10.1.7. CHEUNG was fined at HK\$350.
26/05/2015 - 26/05/2015	006913	LEE Chi Tong 李致棠	Mr. Lee Chi Tong, together with another Technical Representative, advised the client in August 2012 to make premium payment of HK\$900,000 in aggregate in the first two years of an investment-linked assurance policy ("First Policy"), where it was known to him and another Technical Representative that the said policy had a premium payment term of 23 years and the total funds from the income stream and the wealth of the client would not be adequate to allow the client to afford full payment for the full term of the policy; Mr. Lee and another Technical Representative advised the client to cease making contributions to his other existing long term insurance policies in order to take out in October 2012 another investment-linked long term insurance policy ("Second Policy"), ignoring the fact that the client was still liable to pay charges to those policies after he ceased making contribution and failing to advise the client of the financial loss of surrendering a policy; Mr Lee and another Technical Representative advised the client to his disadvantage, to suspend premium payments to the client's various investment-linked long term insurance policies when the client would still be liable to pay all the charges for the remaining term of these policies; Mr. Lee and another Technical Representative advised the client to surrender the one of the existing investment linked insurance policies to make available funds to pay into the First Policy and that Mr. Lee's change in reply to the Confederation's enquiry in July 2013 was a deliberate attempt to cover his wrongdoing and disregard; and Mr. Lee and another Technical Representative were late in delivering the Second Policy to the client and therefore depriving the client of the chance to exercise his cooling-off right. Mr. Lee was imposed a fine of HK\$10,000.
26/05/2015 - 26/05/2015	007387	WOODWARD Mark Lee	Mark Lee WOODWARD, as the then registered Chief Executive of Acuma Hong Kong Limited (formerly known as GWM (Hong Kong) Ltd) at the material point of time, had failed to duly deposit or transfer company monies from its bank account, resulting in client monies kept in the Client Account being debited by the bank to settle the charges. Mr. WOODWARD was imposed a fine of HK\$25,000
26/05/2015 - 26/05/2015	007553	CHAN Suen Yee Smitty 陳鏞而	Chan Suen Yee Smitty, as the Chief Executive of GET Wealth Management Limited at the relevant times, had failed to have sufficient resources and appropriate procedures in place to ensure that Technical Representatives provided advice to the client with due care and diligence; to recognise and draw to the client's attention the issue of whether it was affordable or suitable for him to purchase investment-linked assurance policies; and to put in place appropriate procedures to vet the client's applications. Chan Suen Yee Smitty was imposed a fine of HK\$10,000.
26/05/2015 - 26/05/2015	012096	TONG Wing Yan 唐詠恩	Ms. Tong Wing Yan, together with another Technical Representative, advised the client in August 2012 to make premium payments of HK\$900,000 in aggregate in the first two years of an investment-linked assurance policy ("First Policy"), where it was known to her and another Technical Representative that the said policy had a premium payment term of 23 years and the total funds from the income stream and the wealth of the client would not be adequate to allow the client to afford full payment for the full term of the policy. Ms. Tong and another Technical Representative advised the client to cease making contributions to his other existing long term insurance policies in order to take out in October 2012 another investment-linked long term insurance policy ("Second Policy"), ignoring the fact that the client was still liable to pay charges to those policies after he ceased making contribution and failing to advise the client of the financial loss of surrendering a policy. Ms Tong and another Technical Representative advised the client to his disadvantage, to suspend premium payments to his various investment-linked long term insurance policies when he would still be liable to pay all the charges for the remaining term of these policies. Ms. Tong and another Technical Representative advised the client to surrender one of the existing investment linked insurance policies to make available funds to pay into the First Policy. Ms. Tong and another Technical Representative were late in delivering the Second Policy to the client and therefore depriving the client of the chance to exercise his cooling-off right. Ms. Tong was imposed a fine of HK\$10,000.
22/04/2015 - 22/04/2015	001121	WONG Suk Yi 王淑儀	Ms Wong Suk Yi failed to disclose her bankruptcy and her Insurance Agents Registration Board ("IARB") disciplinary sanction when she then applied for the Technical Representative registration with the Confederation. The Disciplinary Committee ordered that a letter of reprimand be issued against Ms. Wong.

22/04/2015 - 22/04/2015	002549	CHIM Yau Man 詹幼文	Ms. Chim Yau Man failed to conduct her business with integrity of using forged address proof of a client in an application for life insurance, contrary to principle (a) of the Code of Conduct of The Hong Kong Confederation of Insurance Brokers. This also affects the fit and proper status of Ms. Chim as per CIB Membership Regulation 4.1.1 (her character and reputation) and 4.1.2 (her integrity and reliability). Ms. Chim is prohibited from being a Technical Representative of a Member of the Confederation for her life time, effective from 22 April 2015.
22/04/2015 - 22/04/2015	007655	TONG Wai Fung 唐懷豐	Mr Tong Wai Fung misrepresented to the policyholder that an administration fee of 0.33% would be charged on the policy for the duration of 18 months only, where in fact it would apply for the whole policy term of 25 years. This is in breach of principles (a) and (b) of the CIB Code of Conduct. The Committee ordered that a fine of HK\$25,000 be imposed on Mr. Tong.
13/04/2015 - 13/04/2015	001850	BEALE Christopher John	Failure to advise the clients to serve formal instruction to the trustee in withholding the redemption instruction of an insurance policy when having been given specifically that instructions, but to rely on the trustee having been copied in the email correspondence. A warning letter was issued.
25/02/2015 - 24/02/2020	002035	BOYD-GREY Ian Andrew	The Committee found that Mr. BOYD-GREY Ian Andrew ("Mr. Boyd-Grey") had initially advised the client that the Establishment Fee of the policy in dispute would be 1.75%. The Committee was of the view that such advice may have been a matter of negligence or deliberate misrepresentation but when it became clear beyond doubt that the Establishment Fee was 2.5%, Mr. Boyd-Grey had a clear obligation to inform the client of that in order for him to decide whether to proceed with the product at that stage. In not informing him of the correct charges, Mr. Boyd-Grey was putting his own interests and those of MLI Limited, given that he was its alter ego, above the interests of the client. To that extent, the Committee reached the conclusion that both Mr. Boyd-Grey and MLI Limited failed to conduct their business with utmost good faith and integrity. With regards to the penalty, the Disciplinary Committee directed that Mr. Boyd-Grey be prohibited from being a director or shareholder of, or associated in any manner with, or registered as a Chief Executive or Technical Representative in respect of, any Member of the CIB for a period of five years. The Disciplinary Committee also further direct that no Broker of which Mr. Boyd-Grey is a director or shareholder or with which Mr. Boyd-Grey is associated in any manner shall be admitted to membership of the CIB for five years. They take effect as on 25 February 2015.
25/02/2015 - 25/02/2015	010446	LAM Sau Ting Linda 林秀婷	The Disciplinary Committee found that she breached Principle (a) of the CIB's Code of Conduct and Membership Regulation 14.7.1 when she signed the declaration of an insurance application form without having met the client thereby making a false declaration. The Committee decided to serve a formal reprimand.
25/02/2015 - 25/02/2015	011832	TONG Mei Yan 湯美欣	The Committee found that she failed to comply with the Continuing Professional Development ("CPD") Programme in the year of 2012 when she applied for renewal of registration for year 2013. The Disciplinary Committee decided to issue a warning letter to Ms. Tong.
16/01/2015 - 16/01/2015	006913	LEE Chi Tong 李致棠	Lee failed to report to the broker company, hence the insurer, of an alleged incorrect information of the Origin of Wealth of a client as disclosed in the insurer's application form and also failed to rectify his declaration made in the insurer's application form about the correctness of the information provided therein when it was alleged that he subsequently knew of the incorrectness of that piece of information. A letter of reprimand was issued.
24/12/2014 - 24/12/2014	005732	LUK Ho On 陸可安	Mr. Luk failed to submit in a timely manner the application of the client to designate the beneficiary of his insurance policy to the broking firm, hence to the insurer, and he also intentionally put a false date on application form signed by the client, hence in breach of both principles (a) and (b) of the CIB Code of Conduct. He was imposed a fine in the sum of HK\$50,000
19/12/2014 - 19/12/2014	011856	DICKINSON Sheila	Failure in complying with the CPD requirement for the year 2013 with a deficiency of 3.5 CPD Hours, fined \$1,750.
10/12/2014 - 10/12/2014	014147	BAKSHI Neel 巴斯尼爾	Failure to be registered as TR before advising policy holder on insurance matter, hence in breach of MR 7.6. Fined: \$5000
28/11/2014 - 28/11/2014	010886	HAWRANKE Peter	Mr. HAWRANKE Peter failed to conduct business with utmost good faith and integrity and that he was not a fit and proper person in terms of his character, integrity and reliability. He is prohibited from applying for registration as either a Chief Executive or Technical Representative for his life time.
24/11/2014 -	001462	STORFER Ira	Failure to ensure RS Insurance Brokers Limited submit Auditor's Financial Statement and

24/11/2014		Gary	Auditor's Compliance Report when due, Mr. Storfer's name is removed from the sub-register and that he be prohibited from being a director or shareholder of, or associated in any manner with, or registered as a Chief Executive or Technical Representative in respect of, any company which is a member of the Confederation for a period of not less than 2 years.
22/10/2014 - 22/10/2014	010268	CHAN Ho Yan Twinkie 陳可欣	She misrepresented to a client that she did not receive any commission arising from the policy sold when in fact she received the sum of HK\$813.60. The Disciplinary Committee considered all of the documentary evidence and, in particular her mitigation letter, the Disciplinary Committee directed that a letter be sent to her to acknowledge her admission of the breach set out in the Complaint. She is further reminded of the need to disclose this disciplinary case to the relevant regulatory bodies in the future in the event that she wishes to re-apply for registration and admission to the profession.
10/09/2014 - 10/09/2014	013519	LITTLEJOHN Ken Iain Mcfarlane	Ken Iain McFarlane Littlejohn engaged himself in activity of a Technical Representative without being registered as such. Fined HK\$5,000.
27/08/2014 - 27/08/2014	013101	LEE Yi Chia 李弋佳	Lee Yi Chia failed to comply with the the IA's CPD requirement in year 2013 resulting in a CPD deficiency of 3 hours at time of registration renewal, that was in breach of the Membership Regulations 7.8. She was fined at HK\$1500.
14/07/2014 - 14/07/2014	001794	BILLING Stuart Craig	He being then the registered Chief Executive of Grosvenor International Holding Ltd failed to submit the Annual Certification for Adequate Professional Indemnity Insurance, the Annual Certification for Prevention for Money Laundering & Terrorist Financing and the supporting documents for the CPD compliance audit of himself for year 2012, contrary to Membership Regulation 3.6. He is prohibited from registration as both a Chief Executive or Technical Representative of any CIB member for a period of one year and suspended for two years, that is the penalty will not take effect if there is no further breach by him of any disciplinary offences during the two years, but if he will commit any disciplinary offence then the penalty will take effect together with whatever penalty that may be imposed on the new disciplinary offence.
11/07/2014 - 11/07/2014	009859	LEE Mui Siang Jennifer 李美嬋	Ms. LEE studied 3 CPD activities in year 2013 believing she had earned in aggregate 10 CPD Hours but only when she received in January 2014 the attendance certificates, there was an hour short, that it was in breach of the Membership Regulations 10.1.7 that "she is in compliance with the CPD Programme." In view of her self-reporting of the matter, she was fined at HK\$350.
09/07/2014 - 09/07/2014	010847	LO Kwan Lok 盧鈞樂	Mr. LO studied in year 2013 non-accredited activities which were not admissible for fulfilling the IA's CPD requirement hence that was in breach of the Membership Regulations 10.1.7 that "he is in compliance with the CPD Programme." He was fined HK\$1,500.
23/04/2014 - 22/04/2015	007553	CHAN Suen Yee Smitty 陳鏞而	CHAN had (i) failed to have sufficient resources and procedures in place to ensure the Technical Representative provided advice to the client with due care and diligence in compliance with the Code of Conduct; (ii) failed to recognize and draw to the client's attention the issue of whether it was affordable or suitable for him to purchase the policies; (iii) failed to notice the irregularities and inconsistencies in the client's applications for the policies; and (iv) failed to put in place appropriate procedures to vet the client's applications. Prohibition from registration as a Technical Representative or Chief Executive of the CIB for one year i.e. from 23 April 2014 to 22 April 2015.
23/04/2014 - 22/04/2016	008684	LAM Ting Yu 林庭宇	Mr. Lam had failed to exercise due care and diligence in assessing the suitability and affordability of two insurance policies that were sold to the client. Specifically Mr. Lam (i) failed to ensure the policy documents were completed accurately and consistently; (ii) failed to record in the application forms of the second policy that the client had liabilities under the first policy that he had purchased through Mr. Lam; (iii) failed to consider whether the client could afford to make annual contributions to the first policy; (iv) failed to consider whether it was appropriate for the client to be sold the policies as the client was a retiree with no regular source of income; (v) failed to properly advise the client and/or recklessly misled the client on the policy terms relating to the maturity of the policies; and (vi) failed to properly advise the client and /or recklessly misled the client on the policy terms relating to fees and charges and the financial implication of stopping premium payments in the early years of the policy. Prohibition from registration as a Technical Representative of the CIB for 2 years, i.e. from 23 April 2014 to 22 April 2016.
16/04/2014 - 16/04/2014	000913	LAI Kin To Joseph 賴建濤	LAI, then the Chief Executive of Heng Yep International Wealth Management Limited, having failed to (1) recognize and draw to the Client's attention the issue of whether it was affordable or suitable for her to purchase the policies; (2) notice the irregularities in the Client's application for the policies; (3) put in place appropriate procedures to vet the Client's applications, he was found to be in breach of Membership Regulation 3.2 and was fined

			HK\$20,000.
09/04/2014 - 09/04/2014	000748	TAM Wai Leung 談偉良	Tam Wai Leung failed to cooperate with the CIB in its enquiry into a matter of a qualified opinion by the auditor of Pan Nation Insurance Brokers Ltd, contrary to Membership Regulations. Tam Wai Leung was fined \$75,000.00.
09/04/2014 - 09/04/2014	000748	TAM Wai Leung 談偉良	In view of the lack of proper control and procedures of Pan Nation Insurance Brokers Ltd, reflecting adversely on the fit and proper status of Tam Wai Leung, the Chief Executive of Pan Nation Insurance Brokers Limited, to comply with regulations. Tam Wai Leung was fined \$75,000.00.
25/02/2014 - 25/02/2014	001985	PRATT Simon Edward Quentin	DeVere Group Hong Kong Limited ("DeVere") failed to nominate a replacement Chief Executive within 30 days after a vacancy occurred, contrary to Membership Regulation 7.5. Mr. Pratt, a director of DeVere, was fined in the sum of HK\$40,000.
14/02/2014 - 14/02/2014	003575	LAU Ka Lee Alice 劉嘉莉	Ms. Lau was aware that the Technical Representative ("TR") had never met with the client. Despite this, Ms. Lau instructed that TR to sign on the insurance application documents and submitted to the insurer. Ms. Lau was found to have failed to conduct business with utmost good faith and /or integrity hence was in breach of Principle (a) of the CIB Code of Conduct. Ms. Lau is prohibited from registration as a Chief Executive or Technical Representative in respect of any member of the CIB for a period of 5 years (from 14 February 2014 to 13 February 2019) and fined \$5,000.
06/02/2014 - 06/02/2014	000518	KWOK Nga Wai 郭雅慧	Kwok Nga Wai, by advising a client to take out 4 different investment-linked assurance policies within a period of 2 years with the aggregate regular premium payment far exceeding the client's financial means, in terms of both income and wealth, failed to (1) do everything possible to ensure the insurance requirement of the Client; (2) place the interests of the Client before all other considerations contrary to the Code of Conduct principles (a) and (b); (3) conduct business with utmost faith and integrity contrary to the Code of Conduct principles (a) and (b); and (4) such misconduct affects the fitness and propriety of the Client to remain registered as a technical representative in accordance with Membership Regulations 4 and 10.1.5. (Kwok Nga Wai's name be removed from the Sub-register of Chief Executives and Technical Representatives; that she be prohibited from being a director or shareholder of, or associated in any manner with, or registered as a Chief Executive or a Technical Representative in respect of, any Member for a period of 5 years (from 6 February 2014 to 5 February 2019); fined HK\$200,000)
17/01/2014 - 17/01/2014	005831	TSANG Pui Ling 曾蓓玲	Tsang Pui Ling signed the Declaration in a life insurance application form of a client when that should only have been signed if the signatory had personally met and discussed the policy with the client. Tsang admitted to the breach of Principle (a) of the CIB Code of Conduct in this regard. Tsang was issued with a letter of reprimand and was fined HK\$1,000
17/12/2013 - 17/12/2013	001793	LIU Shou Kang John 劉壽康	Mr. LIU studied in year 2012 non-structured activities which were not admissible to fulfill the IA's CPD requirement compliance that was in breach of the Membership Regulations 10.1.7 that "he is in compliance with the CPD Programme." He was fined HK\$2,500.
02/12/2013 - 02/12/2013	001800	BIBBY Graham Frank 貝淦恆	He failed to conduct business with the utmost good faith and integrity and failed to place the interests of the client before all other considerations, contrary to the Code of Conduct principles (a) and (b), when he as the Chief Executive of Richmond Asset Management Ltd failed to have proper procedures in place to ensure that the client's application was properly reviewed. (Fined: \$25,000)
02/12/2013 - 02/12/2013	001913	GOLLOP Stephen Philip	- He failed to conduct business with the utmost good faith and integrity and failed to place the interest of the client before all other considerations, contrary to the Code of Conduct principles (a) and (b), when he entered in year 2000 a false residential address and a false country of residence of the clients in the application form for a life insurance policy. - He was in breach of Membership Regulation 3.6 when he failed to reply to the CIB's enquiry into a complaint, thereby failing to cooperate with the CIB. (Fined: \$50,000 and \$5,000 respectively)
10/06/2013 - 09/06/2016	008885	SHEK Kam Wai 石金圍	SHEK failed to conduct business at all times with utmost good faith and integrity, and failed to put the client's interests above all other considerations, contrary to the Code of Conduct principles (a) and (b), when he kept to himself the application documents and a sum of HK\$6,000 being the first two-month premium for that life insurance application from a client, without submitting that application to the broking firm for processing, that he is prohibited from being a director of or registered a CE or TR in respect of any company which is a member of the Confederation for a 3 years.