



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

Hong Kong Institute of Certified Public Accountants takes regulatory action against a certified public accountant (practising)

(HONG KONG, 16 January 2020) The Hong Kong Institute of Certified Public Accountants has taken regulatory action against **Mr. Ng Ka Hong, certified public accountant (practising) (F07043)** for his failure or neglect to observe, maintain or otherwise apply professional standards issued by the Institute.

Ng was the engagement quality control reviewer ("EQCR") in the audit of the consolidated financial statements of Superb Summit International Group Limited, a Hong Kong listed company, and its subsidiaries (collectively "Group") for the year ended 31 December 2014 undertaken by **a corporate practice that has now been deregistered.**

The audit engagement team failed to perform adequate procedures in respect of the Group's valuation of biological assets, prepaid land lease payments and impairment assessment of intangible assets. Those areas were material and involved significant judgements. Ng failed to perform an adequate engagement quality control review on those areas to ensure that the audit evidence obtained by the engagement team was sufficient and appropriate to support the audit conclusions.

The Institute concluded that Ng failed or neglected to observe, maintain or otherwise apply Hong Kong Standard on Auditing 220 *Quality Control for an Audit of Financial Statements*.

Regulatory action

Based on the foregoing and in lieu of further proceedings, the Council of the Hong Kong Institute of Certified Public Accountants concluded that the following should resolve the complaint:

1. Ng acknowledges the facts of the case and his non-compliance with professional standards;
2. Ng be reprimanded; and
3. Ng pays an administrative penalty of HK\$20,000 and costs of the Institute and the Financial Reporting Council totalling HK\$80,530.

About Resolution by Agreement

In order to better serve the interests of the public and the profession, the Hong Kong Institute of Certified Public Accountants ("HKICPA") ensures complaints are dealt with in an effective and transparent manner. In accordance with Council powers outlined in the Professional Accountants Ordinance, a Resolution by Agreement ("RBA") may be offered

in uncontested cases considered to be moderate after taking into account the nature and gravity of the complaint, past disciplinary records of the respondent and any aggravating or mitigating circumstances. An RBA will not be offered in cases involving complaints of dishonesty, which are handled through a separate disciplinary process.

The RBA includes a mandatory public censure which entails publication of the name of the respondent, facts of the case and areas of non-compliance with professional standards. Information on the Institute's complaint handling process and guidelines for Resolutions by Agreement are available at the Institute website under the "Compliance" section at www.hkicpa.org.hk

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About HKICPA

The Hong Kong Institute of Certified Public Accountants ("HKICPA") is the statutory body established by the Professional Accountants Ordinance responsible for the professional training, development and regulation of certified public accountants in Hong Kong. The Institute has more than 44,000 members and 18,000 registered students.

Our qualification programme assures the quality of entry into the profession, and we promulgate financial reporting, auditing and ethical standards that safeguard Hong Kong's leadership as an international financial centre.

The CPA designation is a top qualification recognised globally. The Institute is a member of and actively contributes to the work of the Global Accounting Alliance and International Federation of Accountants.

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香港會計師公會對一名執業會計師作出監管行動

(香港，二零二零年一月十六日) 香港會計師公會就執業會計師吳家康先生(會員編號：F07043) 沒有或忽略遵守、維持或以其他方式應用公會頒佈的專業準則，對他作出監管行動。

吳先生曾於一間執業法團就香港上市公司奇峰國際集團有限公司及其附屬公司(統稱「該集團」) 截至二零一四年十二月三十一日止年度綜合財務報表進行的審計中，擔任質量控制覆核人。該執業法團現已撤銷註冊。

該審計團隊沒有就該集團的生物資產估值、預付土地租賃款項及無形資產減值評估進行足夠的程序，而該等項目屬重要項目並涉及重大判斷。吳先生沒有對該等項目進行足夠的質量控制覆核，以確保審計團隊獲取充分及適當的審計憑證支持有關的審計結論。

公會認為吳先生沒有或忽略遵守、維持或以其他方式應用 Hong Kong Standard on Auditing 220 「Quality Control for an Audit of Financial Statements」。

監管行動

基於上文所述及為省卻進一步程序，香港會計師公會理事會決定以下列的方案解決這宗投訴：

1. 吳先生承認此個案中的事實及違反了專業準則；
2. 吳先生被譴責；及
3. 吳先生須繳交行政罰款 20,000 港元以及公會及財務匯報局的費用共 80,530 港元。

有關解決方案

為保障公眾及會計界的利益，香港會計師公會以有效及具透明度的方式處理投訴個案。根據《專業會計師條例》概述的公會理事會權力，公會在考慮投訴個案的性質與嚴重性、答辯人的過往處分紀錄，以及加重與寬減等因素後，若認為個案屬中度嚴重，便可在答辯人不抗辯的情況下藉解決方案處理。然而，如個案涉及不誠實行為的投訴，則不可藉解決方案處理，而須另按紀律處分程序處理。

對於所有解決方案，公會均作出強制性的公開譴責及公佈答辯人的姓名、個案涉及的事實和所違反的專業準則。公會投訴處理程序及解決方案的指引，可於公會網頁（www.hkicpa.org.hk）內「Compliance」部份查閱。

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關於香港會計師公會

香港會計師公會是根據《專業會計師條例》成立的法定機構，負責培訓、發展和監管本港的會計專業。公會會員超過 44,000 名，學生人數逾 18,000。

公會開辦專業資格課程，確保會計師的人職質素，同時頒佈財務報告、審計及專業操守的準則，以鞏固香港作為國際金融中心的領導地位。

CPA 會計師是一個獲國際認可的頂尖專業資格。公會是全球會計聯盟及國際會計師聯合會的成員之一，積極推動國際專業發展。

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