



## Press Releases

# Ex-director of construction company charged by ICAC over \$75.3m L/C fraud

2023-2-23

A former director of a construction company was arrested and charged by the ICAC today (February 23) upon his arrival in Hong Kong following the prosecution of two former senior executives of construction companies and others for defrauding a bank of \$75.3 million letters of credit (L/Cs).

Zheng Zhong, 65, former director of China Railway Construction (HK) Limited (CRCL), faces one count of conspiracy to defraud, contrary to Common Law.

The ICAC investigation arose from a corruption complaint, resulting in the prosecution of a number of people. As Zheng was not in Hong Kong at that time, a warrant for the arrest of him subsequently issued upon the application made by the ICAC with a magistrate court. Zheng was arrested upon his arrival in Hong Kong today. He will be brought to the Eastern Magistrates' Courts tomorrow (February 24) for mention, pending the prosecution's application for transferring the case to the District Court.

CRCL is a subsidiary of publicly listed China Railway Construction Corporation Limited (CRCC). China Railway International Trading (HK) Limited (CRITL) is another wholly owned subsidiary of CRCC, which is run by staff members of CRCL to source construction materials for CRCL and its associated companies.

At the material time, Zheng was a director of CRCL responsible for submitting tenders and following up construction projects of CRCL and CRITL.

In September 2016, CRCL signed a memorandum of understanding with Top Famous Construction Engineering Limited (TFCL), a construction company in Hong Kong, to form joint ventures to take up certain construction projects. In December 2016, TFCL further entered into three trade agreements with CRITL for the latter to act as TFCL's purchasing agent to procure construction materials from King Tai Construction Limited (KTCL) for three other projects, with payments to be settled by L/Cs.

Between June 2016 and March 2017, Zheng was alleged to have conspired with deputy general manager of CRCL Wang Xiaoshan, shareholder-cum-director of TFCL Lau Chung-hoi and other persons to defraud DBS Bank Limited (DBS Bank), causing it to make payments totalling over \$75.3 million to KTCL.

It is alleged that Zheng and the abovementioned persons dishonestly applied to DBS Bank for issuing three L/Cs in favour of KTCL, knowing that there was no genuine underlying transaction for those L/Cs; and produced false documentation, including invoices, packing lists and cargo receipts, to support the applications.

Wang and Lau were earlier charged in the case with conspiracy to defraud. They were each sentenced to four years' imprisonment following their conviction after trial.

CRCC, CRCL, CRITL and DBS Bank have rendered full assistance to the ICAC during its investigation.

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## 新聞公佈

### 廉署起訴建築公司前董事涉7,530萬元信用證詐騙案

2023年2月23日

廉政公署早前落案起訴建築公司兩名前高層及其他人士串謀詐騙銀行信用證涉款7,530萬港元。另一名涉案建築公司前董事今日(2月23日)抵港後被廉署拘捕及落案起訴。

鄭重，65歲，中國鐵建(香港)有限公司(中國鐵建香港)前董事，被控一項串謀詐騙罪名，違反普通法。

廉署早前接獲貪污投訴遂展開調查，並已就該案起訴多名人士。鄭重當時不在香港，廉署其後向裁判法院申請拘捕令。他於今日抵港時被捕，明日(2月24日)將被帶往東區裁判法院應訊，待控方稍後申請把案件轉介區域法院。

中國鐵建香港為上市公司中國鐵建股份有限公司(中國鐵建)的附屬公司。中鐵國際貿易(香港)有限公司(中鐵國際貿易香港)是中國鐵建另一間附屬公司，由中國鐵建香港的員工營運，負責為中國鐵建香港及其有關聯的公司採購建築物料。

鄭重於案發時是中國鐵建香港董事，負責遞交標書及跟進該公司及中鐵國際貿易香港的建築工程。

中國鐵建香港2016年9月與香港一間建築工程公司成達建築工程有限公司(成達建築)簽訂諒解備忘錄，成立合營公司以進行一些建築項目。成達建築於2016年12月再與中鐵國際貿易香港簽訂三份貿易協議，讓中鐵國際貿易香港作為成達建築的採購代理，為另外三個項目從景泰建築工程有限公司(景泰建築)採購建築材料，涉及款項以信用證支付。

鄭重涉嫌於2016年6月至2017年3月期間，與中國鐵建香港時任副總經理王曉杉、成達建築股東及董事劉聰海及其他人士串謀詐騙星展銀行有限公司(星展銀行)，致使該銀行向景泰建築支付共逾7,530萬港元。

鄭重等人涉嫌明知沒有進行真正的交易，而向星展銀行申請開出三張以景泰建築為受益人的信用證，並提交虛假文件包括發票、裝箱單和貨運收據等，以支持有關申請。

王曉杉及劉聰海早前就此案被控串謀詐騙，經審訊後被判定罪名成立，各被判囚四年。

中國鐵建、中國鐵建香港、中鐵國際貿易香港及星展銀行在廉署調查案件期間提供全面協助。  
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