



Press Releases

Ex-chair of listed company and car dealer charged by ICAC over \$6.2m saloon purchase fraud revealed in graft probe

2023-6-21

In the course of a corruption investigation by the ICAC, it was revealed that a then chairman of a listed company and a car dealer allegedly inflated the price and the amount of first registration tax of a saloon purchased by the listed company by about \$3.1 million. The duo were charged by the ICAC with conspiracy to defraud and fraud today (June 21).

Bruce Lee Chun-pong, former executive director cum chairman of PF Group Holdings Limited (PF Group) and Yeung Cho-yiu, director cum shareholder of Billion Target Holdings Limited (Billion Target), both 39, jointly face one count of conspiracy to defraud, contrary to common Law. Lee alone further faces one count of fraud, contrary to section 16A of the Theft Ordinance.

The defendants were released on ICAC bail, pending their appearance at the Eastern Magistrates' Courts on Friday (June 23) for mention. The prosecution will apply for transferring the case to the District Court for plea.

When the offences took place between December 2020 and March 2021, Lee was the executive director cum chairman of PF Group, which was listed on the GEM Board. Lee requested Yeung, a car dealer, to source a suitable saloon as he was entrusted to purchase one for the company.

It is alleged that Lee and Yeung conspired together to defraud PF Group by dishonestly falsely representing to PF Group that it was required to pay over \$3.8 million to Billion Target for purchasing a saloon. Lee also allegedly falsely represented to PF Group that it was required to pay Billion Target about \$2.4 million for settling the first registration tax of the saloon. PF Group therefore paid totalling about \$6.2 million to Billion Target.

ICAC enquiries revealed that the published retail price and the amount of first registration tax of the saloon added up to about \$3.1 million.

PF Group has rendered full assistance to the ICAC during its investigation into the case.

The ICAC attaches great importance to the integrity standard of listed companies, and has been actively promoting corruption prevention services and assisting business organisations in implementing good corporate governance. For details, please visit the webpage of the "Ethics Promotion Programme for Listed Companies".

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新聞公佈

廉署查貪污揭620萬元房車採購詐騙案控上市公司前主席及汽車經銷商

2023年6月21日

廉政公署調查一宗貪污案件時，揭發一名時任上市公司主席及一名汽車經銷商在該上市公司購置一輛房車時，涉嫌誇大其售價及首次登記稅款共約310萬元，二人今日(6月21日)被落案起訴串謀詐騙及欺詐。

李振邦，PF Group Holdings Limited(PF Group)前執行董事兼主席；和楊祖耀，億鋒集團有限公司(億鋒)董事兼股東，均為39歲，同被控一項串謀詐騙罪名，違反普通法；李振邦另被控一項欺詐罪名，違反《盜竊罪條例》第16A條。

兩名被告已獲廉署准予保釋，星期五(6月23日)在東區裁判法院應訊，控方將向法院申請將案件轉介區域法院答辯。

李振邦於2020年12月至2021年3月案發時，是創業板上市公司PF Group的執行董事兼主席，受委託替公司購買一輛房車，並要求汽車經銷商楊祖耀為其物色合適的房車。

李振邦和楊祖耀涉嫌串謀詐騙PF Group，即不誠實地向PF Group虛假地表示，須向億鋒支付逾380萬元購買一輛房車。李振邦其後又涉嫌向PF Group虛假地表示，須為該輛房車支付首次登記稅約240萬元。PF Group因此向億鋒支付合共約620萬元。

廉署調查發現該輛房車的公布零售價和首次登記稅金額總和為約310萬元。

PF Group在廉署調查案件期間提供全面協助。

廉署一向重視上市公司的誠信水平，積極向商業機構推廣防貪服務及協助公司推行良好的企業管治。詳情可瀏覽「上市公司商業道德推廣計劃」網頁。

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