

**Notice under Sections 204 and 205 of the
Securities and Futures Ordinance
Cap. 571 (the "SFO")**

It appears to the Securities and Futures Commission (the "**Commission**"), for the reasons set out in the Statement of Reasons of this date, that the Commission should exercise the powers conferred by sections 204 and 205 of the SFO.

THE COMMISSION GIVES NOTICE THAT:

Except with the Commission's prior written consent, such consent to be granted by any two Executive Directors of the Commission:

1. Under sections 204(1)(a) and 205(1) of the SFO, Emperor Securities Limited (the "**Specified Corporation**") is, in respect of the following client accounts (the "**Accounts**"):

Account no.	Cash balance as at 28 October 2021 (HK\$)	Securities balance as at 28 October 2021 (HK\$)	Amount to be restricted ("Restriction Amount") (HK\$)
00050760	(12,544,355)	68,812,752	54,590,000
00050761	34,449,912	4,762,000	42,409,920
00050762	(62,510,981)	17,513,740	27,378,880
00007478	(1,110,823)	920,340	6,516,000
00032898	(482,781)	195,320	
00042925	(70,334,952)	120,033,204	
00038228	5,927,951	1,771,918	29,984,240
00044118	0	0	
00051075	28,201,587	16,852,680	23,574,800
00039687	(381,182,771)	92,996,935	20,304,000
00046381	19,588,153	3,680	20,206,240
00046382	15,572,119	-	15,870,720
00044576	(2,244,173)	7,784,000	3,886,000

- (a) prohibited from disposing of or dealing with, or assisting, counselling or procuring another person to dispose of or deal with, any assets in any way in the Accounts, up to the Restriction Amount listed in table above, including:
 - (i) entering into transactions in respect of any securities;

- (ii) processing any withdrawals or transfers of securities and/or cash on the instructions of any authorized person of the Accounts or by any person acting on their behalf;
 - (iii) disposing of or dealing with any securities and/or cash on the instructions of any authorized person of the Accounts or by any person acting on their behalf; and/or
 - (iv) assisting another person to dispose of any relevant property or deal with any relevant property in a specified manner; and
 - (b) required to notify the Commission immediately upon receipt of any instruction from any authorized person of the Accounts, and/or by any person acting on their behalf, regarding:
 - (i) any request to withdraw or transfer any securities and/or cash from the Accounts; and/or
 - (ii) any requests to dispose of or deal with any securities and/or cash which concern those assets subject to the prohibitions in (a) above.
2. Notwithstanding paragraph 1, the Specified Corporation may deal with or dispose of securities in the Accounts to cover the negative cash balance in the Accounts. The cash and securities remaining in the Accounts following the disposal of securities shall remain in the Accounts and be subject to the prohibitions in paragraph 1 above.
 3. Under section 217 of the SFO, an application may be made to the Securities and Futures Appeals Tribunal for a review of the Commission's decision to impose the prohibitions and/or requirements set out in this Notice. Such application must be made within twenty-one days after the day on which this Notice is served on the Specified Corporation.
 4. Under section 208 of the SFO, the Specified Corporation may apply to the Commission for the prohibitions and/or requirements imposed by this Notice to be withdrawn, substituted or varied.

This Notice takes effect at the time of service upon the Specified Corporation.

Dated this 1st day of November 2021

For and on behalf of the Commission

Julia Leung
Acting Chief Executive Officer

Statement of Reasons

Under section 209(2) of the Securities and Futures Ordinance (Cap. 571) (the "SFO")

1. Emperor Securities Limited is a corporation licensed under the SFO to carry on Type 1 and Type 4 regulated activities. Get Nice Securities Limited is a corporation licensed under the SFO to carry on Type 1, Type 4, Type 6 and Type 9 regulated activities (Emperor Securities Limited and Get Nice Securities Limited, the "**Specified Corporations**")
2. It appears to the Securities and Futures Commission (the "**Commission**") that the imposition of the prohibitions and the requirements set out in the Notice of this date issued by the Commission under sections 204 and 205 of the SFO is desirable in the interest of the investing public or in the public interest.
3. The Commission has reached this view on the basis of the following matters:
 - (a) The shares of **Chinlink International Holdings Limited ("Chinlink", stock code: 00997)** were listed on the Mainboard of The Stock Exchange of Hong Kong Limited on 10 March 2000 at the offer price of \$1.52 per share under the name of Decca Holdings Limited, the name of which was changed to Chinlink with effect from 20 January 2012. Chinlink is principally engaged in trading of electronic products and consumer goods, property investment, financial advisory, provision of financial guarantee services, factoring services and logistic services in the PRC.
 - (b) On 29 October 2021, in the absence of any negative corporate news or events, Chinlink's share price plunged by 78% to close at \$0.2 from the previous closing price of \$0.92 on 28 October 2021.
 - (c) Whilst the investigation is still ongoing, evidence obtained by the Commission to date suggests that a group of traders ("**Traders**") might have acted in concert in a pre-arranged manner to conduct manipulative trading and/or participated in a deceptive scheme in respect of the dealings in Chinlink shares during the period from 11 October 2021 to 29 October 2021, by inflating the share price of Chinlink to an artificially high level followed by disposals of the shares. The Traders might have cornered trading in the shares of Chinlink and manipulated the price by pre-arranged transactions and offloaded their shareholding simultaneously prior to the price collapse.
 - (d) The clients of the Specified Corporations (the "**Clients**"), whose accounts are the subject of the Notice of this date issued by the Commission under sections 204 and 205 of the SFO, are amongst the Traders.
 - (e) The Commission has reasons to suspect that false trading, price rigging and/or stock market manipulation within the meaning of sections 274, 275 and 278 of the SFO might have taken place and/or persons might have committed offences under sections 295, 296, 299 and/or 300 of the SFO and/or breached Part XV of the SFO.
 - (f) Where it appears to the Commission that a person has contravened any of the provisions of the SFO specified above, the Court of First Instance ("**CFI**"), on the

application of the Commission, may make an order requiring the person to take such steps as the CFI may direct, including steps to restore the parties to the transaction to the position in which they were before the transaction was entered into, or to pay damages under section 213 of SFO. Further action taken by the Commission may result in the person be ordered to disgorge the profits he/she has made.

(g) The Commission believes that it is necessary to prevent the Clients and/or person(s) connected with the Clients from operating and dealing with the accounts specified in the Notice and to preserve the cash and securities in the accounts pending further investigation.

(h) As there is a potential risk of dissipation, the Commission considers that it is desirable in the interest of the investing public or in the public interest to impose on the Specified Corporations the prohibitions and the requirements as set out in the Notice issued by the Commission on this date.

Dated this 1st day of November 2021

For and on behalf of the Commission

Julia Leung
Acting Chief Executive Officer

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THE COMMISSION GIVES NOTICE THAT:

Except with the Commission’s prior written consent, such consent to be granted by any two Executive Directors of the Commission:

1. Under sections 204(1)(a) and 205(1) of the SFO, Get Nice Securities Limited (the “**Specified Corporation**”) is, in respect of the following client accounts (the “**Accounts**”):

Account no.	Cash balance as at 28 October 2021 (HK\$)	Securities balance as at 28 October 2021 (HK\$)	Amount to be restricted (“Restriction Amount”) (HK\$)
M155888	24,896,930	4,947,000	38,520,640
M052173	19,231,429	54,246,632	18,800,000
M05708	(57,852,778)	121,786,893	6,414,560
M05988	3,818,470	122,878,810	3,760,000

- (a) prohibited from disposing of or dealing with, or assisting, counselling or procuring another person to dispose of or deal with, any assets in any way in the Accounts, up to the Restriction Amount listed in table above, including:
- (i) entering into transactions in respect of any securities;
 - (ii) processing any withdrawals or transfers of securities and/or cash on the instructions of any authorized person of the Accounts or by any person acting on their behalf;
 - (iii) disposing of or dealing with any securities and/or cash on the instructions of any authorized person of the Accounts or by any person acting on their behalf; and/or
 - (iv) assisting another person to dispose of any relevant property or deal with any relevant property in a specified manner; and
- (b) required to notify the Commission immediately upon receipt of any instruction from any authorized person of the Accounts, and/or by any person acting on their behalf, regarding:

- (i) any request to withdraw or transfer any securities and/or cash from the Accounts; and/or
 - (ii) any requests to dispose of or deal with any securities and/or cash which concern those assets subject to the prohibitions in (a) above.
- 2. Notwithstanding paragraph 1, the Specified Corporation may deal with or dispose of securities in the Accounts to cover the negative cash balance in the Accounts. The cash and securities remaining in the Accounts following the disposal of securities shall remain in the Accounts and be subject to the prohibitions in paragraph 1 above.
- 3. Under section 217 of the SFO, an application may be made to the Securities and Futures Appeals Tribunal for a review of the Commission's decision to impose the prohibitions and/or requirements set out in this Notice. Such application must be made within twenty-one days after the day on which this Notice is served on the Specified Corporation.
- 4. Under section 208 of the SFO, the Specified Corporation may apply to the Commission for the prohibitions and/or requirements imposed by this Notice to be withdrawn, substituted or varied.

This Notice takes effect at the time of service upon the Specified Corporation.

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3. The Commission has reached this view on the basis of the following matters:
 - (a) The shares of Chinlink International Holdings Limited ("**Chinlink**", stock code: 00997) were listed on the Mainboard of The Stock Exchange of Hong Kong Limited on 10 March 2000 at the offer price of \$1.52 per share under the name of Decca Holdings Limited, the name of which was changed to Chinlink with effect from 20 January 2012. Chinlink is principally engaged in trading of electronic products and consumer goods, property investment, financial advisory, provision of financial guarantee services, factoring services and logistic services in the PRC.
 - (b) On 29 October 2021, in the absence of any negative corporate news or events, Chinlink's share price plunged by 78% to close at \$0.2 from the previous closing price of \$0.92 on 28 October 2021.
 - (c) Whilst the investigation is still ongoing, evidence obtained by the Commission to date suggests that a group of traders ("**Traders**") might have acted in concert in a pre-arranged manner to conduct manipulative trading and/or participated in a deceptive scheme in respect of the dealings in Chinlink shares during the period from 11 October 2021 to 29 October 2021, by inflating the share price of Chinlink to an artificially high level followed by disposals of the shares. The Traders might have cornered trading in the shares of Chinlink and manipulated the price by pre-arranged transactions and offloaded their shareholding simultaneously prior to the price collapse.
 - (d) The clients of the Specified Corporations (the "**Clients**"), whose accounts are the subject of the Notice of this date issued by the Commission under sections 204 and 205 of the SFO, are amongst the Traders.
 - (e) The Commission has reasons to suspect that false trading, price rigging and/or stock market manipulation within the meaning of sections 274, 275 and 278 of the SFO might have taken place and/or persons might have committed offences under sections 295, 296, 299 and/or 300 of the SFO and/or breached Part XV of the SFO.
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steps as the CFI may direct, including steps to restore the parties to the transaction to the position in which they were before the transaction was entered into, or to pay damages under section 213 of SFO. Further action taken by the Commission may result in the person be ordered to disgorge the profits he/she has made.

- (g) The Commission believes that it is necessary to prevent the Clients and/or person(s) connected with the Clients from operating and dealing with the accounts specified in the Notice and to preserve the cash and securities in the accounts pending further investigation.
- (h) As there is a potential risk of dissipation, the Commission considers that it is desirable in the interest of the investing public or in the public interest to impose on the Specified Corporations the prohibitions and the requirements as set out in the Notice issued by the Commission on this date.

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