

SFC Reprimands Mr Luk Man Sin and Lehin Securities Limited

14 Sep 2000

The Securities and Futures Commission (SFC) announces today that it has reprimanded Mr Luk Man Sin (Luk), a registered dealer representative of Lehin Securities Limited (Lehin), and Lehin, a dealer registered under the Securities Ordinance (SO), upon conclusion of inquiries conducted under section 56 of the SO.

Luk is reprimanded for:

- mishandling the operation of two client accounts in breach of provisions of *Code of Conduct for Persons Registered with the Securities and Futures Commission*; and
- failing to observe Lehin's company policy which requires an account executive to have obtained a client's written authorisation before allowing a third party to operate the client's account.

Lehin, on the other hand, is reprimanded for its:

- breach of guidelines contained in *Management, Supervision and Internal Control Guidelines for Persons Registered with or Licensed by the SFC* in that it failed to exercise proper supervision over Luk's activities;
- delay in delivering contract notes to a client within the period prescribed under section 75(1)(a) of the SO; and
- failure to deliver contract notes directly to the client.

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證監會譴責陸萬善及利興股票有限公司

2000年9月14日

證券及期貨事務監察委員會（證監會）今天公布，本會在完成根據《證券條例》第56條進行的查訊後，決定公開譴責陸萬善（陸氏），以及根據《證券條例》註冊為交易商的利興股票有限公司（利興）。陸氏為利興的註冊交易商代表。

證監會譴責陸氏：

- 錯誤地操作兩名客戶的帳戶，違反了《證券及期貨事務監察委員會註冊人操守準則》的規定；及
- 未有遵守利興的公司政策。利興的政策是要求客戶主任必須事先取得有關客戶的書面授權，才可以容許第三者操作該客戶的帳戶。

此外，證監會亦譴責利興：

- 違反《適用於證券及期貨事務監察委員會的註冊人或持牌人的管理、監督及內部監控指引》內的若干指引，未有妥善監督陸氏的活動；
- 在《證券條例》第75(1)(a)條限定的時限內拖延交付成交單據給一名客戶；及
- 未有將成交單據直接交付該名客戶。

最後更新日期：2012年8月1日