

## SFC Reprimands Mr Cheung Ka Fai

12 Jan 2001

The Securities and Futures Commission (SFC) announced today that it had publicly reprimanded Mr Cheung Ka Fai (Cheung), formerly a registered dealer under the Securities Ordinance (SO).

The public reprimand stems from an inquiry which revealed that Cheung had failed to discharge his supervisory responsibilities over the operations of C.A. Pacific Securities Ltd (CAPSL) in his former capacity as a director and registered dealer of CAPSL. Instead, Cheung had knowingly allowed persons who were not registered with the Commission to assume direct supervision and management of the operations and business of CAPSL. The SFC also found that Cheung had failed to exercise due care and diligence in performing his function as an authorised signatory of C.A Pacific Finance Ltd (CAPFL), a fellow group company of CAPSL. Cheung had signed a cheque involving a substantial amount drawn on the bank account of CAPFL without making proper enquiry as to the purpose for which it was drawn. Given the very close relationship between CAPSL and CAPFL, this failure resulted in the business of CAPFL, and CAPSL being conducted in such a way so as to have prejudiced the interest of the members of the investing public.

In light of these findings, the SFC has concluded that the fitness and properness of Cheung as a director and person concerned in the management of CAPSL had been impugned.

Page last updated : 1 Aug 2012

## 證監會譴責張家輝

2001年1月12日

證券及期貨事務監察委員會（證監會）今天公布，本會已公開譴責曾經根據《證券條例》註冊的前註冊交易商張家輝（張氏）。

該項公開譴責源自一項查訊，當中發現張氏在出任正達證券有限公司（正達證券）的董事及註冊交易商期間，不但未有履行其對正達證券的運作所應肩負的監管責任，反而在知情的情況下，允許沒有在證監會註冊的人士直接監督及管理正達證券的運作及業務。證監會亦發現張氏未有勤勉盡責地履行其作為正達集團成員公司正達財務有限公司（正達財務）的獲授權簽署人的職能，在替正達財務簽署一張鉅額支票時，沒有適當地查問支取有關款項的用途。由於正達證券與正達財務的關係極為密切，張氏上述的缺失令正達財務及正達證券經營業務的方式有損投資大眾的利益。

基於上述的查訊結果，證監會認為張氏作為正達證券的董事及管理層的適當人選資格受到質疑。

最後更新日期：2012年8月1日