

SFC Takes Action Against Mr Cheung King Wai

15 Mar 2001

The SFC announced today the result of its inquiry into Mr Cheung King Wai (Cheung) covering the period from 1 November 1997 to 31 March 1998 (the relevant period).

The SFC found that during the relevant period there were deficiencies in the internal control systems and procedures of C.A. Pacific Forex Limited (CAPFL) resulting in breaches of the Leveraged Foreign Exchange Trading Ordinance (LFETO), the Leveraged Foreign Exchange Trading (Financial Resources) Rules, the Leveraged Foreign Exchange Trading (Books, Contract Notes and Conduct of Business) Rules and the Management, Supervision and Internal Control Guidelines. The result of the SFC's inquiry into CAPFL was announced on 21 March 2000 and CAPFL's licence was revoked on 8 January 2000.

The SFC also found that Cheung, as the responsible director of CAPFL responsible for the operation of the business during the relevant period, failed to adequately discharge his functions to properly manage and supervise CAPFL's business. In view of the findings, the SFC has revoked Cheung licence under section 12(4) of the LFETO.

Page last updated : 1 Aug 2012

證監會對張經緯採取行動

2001年3月15日

證監會今天公布其對張經緯（張氏）在1997年11月1日至1998年3月31日(有關期間)的行為的查訊結果。

證監會發現在有關期間，正達金融策略有限公司（正達金融策略）的內部監控制度及程序有不足之處，導致出現違反《槓桿式外匯買賣條例》（《槓桿外匯條例》）、《槓桿式外匯買賣（財政資源）規則》、《槓桿式外匯買賣（簿冊、交易單據及業務操守）規則》及《管理、監督及內部監控指引》的情況。證監會對正達金融策略的查訊在2000年3月21日公布，而該公司的牌照已在2000年1月8日遭撤銷。

證監會亦發現張氏雖然身為負責正達金融策略在有關期間的業務運作的責任董事，但卻未有妥善履行其職責，適當地管理和監督正達金融策略的業務。基於有關的查訊結果，證監會已根據《槓桿外匯條例》第12(4)條撤銷張氏的牌照。

最後更新日期：2012年8月1日