

## SFC Takes Actions Against Mr Lui Hing Yip Andy

24 Jul 2001

The SFC announced today that it had: i. reprimanded Mr Lui Hing Yip, Andy (Lui), formerly a registered dealer under the Securities Ordinance (SO) and; ii. suspended Lui's registration as a dealer's representative under the Commodities Trading Ordinance (CTO) for a period of six weeks.

The actions stemmed from inquiries conducted under section 56 of the SO and section 36 of the CTO which revealed that Lui, whilst acting as a director and person concerned in the management of China Everbright Securities (HK) Limited, had released a client's assets to another person without obtaining the client's written instruction. The SFC found that Lui had failed to exercise due care and diligence in protecting the client's interests, thus putting the client's assets at risk and also exposing his former employer to potential liabilities.

Accordingly, the SFC concluded that Lui had been guilty of misconduct. In deciding the penalties, the SFC took into consideration of the following:

- Lui appeared not to have personally derived any financial benefit from the above incident; and
- Lui was co-operative during the course of the inquiries.

Page last updated : 1 Aug 2012

## 證監會對呂興業採取行動

2001年7月24日

證監會今天公布，本會已：

- i. 譴責根據《證券條例》註冊的前證券交易商呂興業(呂氏)，及
- ii. 暫時吊銷呂氏根據《商品交易條例》註冊為交易商代表的資格，為期6個星期。

上述行動源自根據《證券條例》第56條以及《商品交易條例》第36條進行的查訊，當中發現呂氏身為中國光大證券(香港)有限公司的董事及參與該公司管理的人士，在未有獲得客戶書面指示下將客戶資產發放予第三者。證監會認為呂氏未有適當地採取審慎及勤勉的措施來保障客戶的權益，令有關客戶的資產蒙受風險，以及導致其前僱主可能蒙受損失。

基於上述查訊結果，證監會認為呂氏行為失當。證監會在決定有關處分時，已考慮到：

- 呂氏本人在上述事件中沒有獲得任何金錢利益；及
- 呂氏在本會調查期間表現合作。

最後更新日期：2012年8月1日