

## SFC Takes Action Against Daily Growth Investment Company Limited

4 Oct 2001

- The SFC announced today that it has publicly reprimanded Daily Growth Investment Company Limited (Daily Growth), a registered securities dealer.  
The reprimand follows an investigation by the Commission during which an independent accountant firm was commissioned by Daily Growth at the SFC's request to look into suspected falsification of trading accounts by a dealer's representative that occurred between January 1997 and July 2000. The independent accountants also conducted a comprehensive review of Daily Growth's internal control system. The independent accountants concluded that:
  - Daily Growth's internal control systems and procedures were not adequate to identify or prevent the abuse of client accounts by its staff members; and
  - The general control environment was weak, and the organisation structure, including the roles and responsibilities of staff members were not well defined.In deciding to reprimand, the SFC has taken into account that:
  - Daily Growth has been co-operative with the SFC throughout the inquiries;
  - Daily Growth's clients did not suffer any loss or damage;
  - Daily Growth has undertaken to implement the recommendations of the independent accountants; and
  - Mrs Yeh Wang Zung Sing Helen, a dealing director of Daily Growth, apologised for her failure to put in place adequate internal control systems and procedures for the proper conduct of Daily Growth's business, although this process had begun when the actions of the dealer's representative came to light.

Page last updated : 1 Aug 2012

## 證監會對日發投資有限公司採取行動

2001年10月4日

- 證監會今天公布，本會已公開譴責註冊證券交易商日發投資有限公司（日發）。上述譴責源於證監會的一項調查。在調查進行期間，日發應證監會的要求，委任了一家獨立的會計師行，就於1997年1月至2000年7月期間有交易商代表涉嫌更改交易帳目一事進行研究。該獨立會計師行更對日發的內部監控系統進行全面檢討，並得出以下結論：
  - 日發的內部監控系統及程序不足以偵察或防止其職員濫用客戶帳戶的情況；及
  - 整體監控環境欠妥善，組織架構(包括職員的角色及職責)未有明確界定。在決定作出譴責時，證監會已考慮到以下事項：
  - 日發在查訊過程中與證監會通力合作；
  - 日發的客戶並沒有受到任何損失或損害；
  - 日發承諾執行該獨立會計師行的建議；及
  - 日發的交易董事葉王仁心對於沒有設立適當的內部監控系統及程序以便妥善地經營日發的業務，表示歉意。然而，在該名交易商代表的行為被揭發之前，有關設立適當的內部監控系統及程序的工作已經展開。

最後更新日期：2012年8月1日