
Enforcement News

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15 November 2001

SFC Revokes the Registrations of Ms Leung Fung Ling and Ms Ho Suk Jan, both Dealer's Representatives, under Section 56 of the Securities Ordinance

The SFC announced today that it had revoked the registrations of Ms Leung Fung Ling (Leung) and Ms Ho Suk Jan (Ho), both dealer's representatives, under section 56 of the Securities Ordinance.

Leung and Ho, employees of Victory Enterprises (Investment) Limited (Victory), admitted to the SFC that they had, for a period of 3 years up to June 2001, used securities held in their clients' accounts at Victory to cover up their own trading losses and had deliberately withheld trading statements from these clients. Their activities involved 79 clients at Victory and the potential loss from claims made by clients in respect of the stocks and from unsettled balances in clients accounts amounts to approximately \$10.9 million.

As a result of the above, the SFC decided to revoke both Leung's and Ho's registrations as they had been guilty of serious misconduct that involved a fundamental breach of trust.

An SFC spokesman said that registered persons should act honestly, fairly and in the best interests of clients and the integrity of the securities market. A registered person who abuses the trust placed in him by clients and his employer should expect similar treatment from the SFC.

Page last updated: 20 June 2007

證監會根據《證券條例》第56條撤銷梁鳳玲及何淑珍的交易商代表註冊

2001年11月15日

證監會認為上述事件使人質疑范氏是否適宜獲准註冊。本會決定公開譴責范氏時，已考慮到范氏以往紀錄良好，而她亦承諾確保日後不會再次出現上述的缺失。

證監會今天公布，本會已經根據《證券條例》第56條撤銷梁鳳玲（梁氏）及何淑珍（何氏）的交易商代表的註冊。

梁氏及何氏都是萬利企業（投資）有限公司（萬利）的僱員。她們向證監會承認，在截至2001年6月止的3年內，曾經盜用其客戶在萬利的帳戶內持有的證券來填補其本身的交易虧損，以及蓄意扣起該等客戶的交易結單。上述二人的活動涉及萬利79名客戶，而有關客戶就其帳戶內的股票及結餘欠款而可能蒙受的損失所提出的申索金額，更達到約1,090萬元。

基於上述原因及由於上述人士犯有涉及違反信託的嚴重失當行為，證監會決定撤銷梁氏及何氏的註冊。

證監會發言人表示，註冊人應該以誠實和公平的手法行事，並須顧及客戶的最佳利益和確保市場持正操作。若註冊人違背其客戶及僱主所給予的信任，他們將會受到證監會施加類似的懲罰。

最後更新日期：2012年8月1日