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20 July 2002

SFC Has Obtained an Injunction on Law Siu Kong

The Securities and Futures Commission has obtained an injunction to prevent Mr Law Siu Kong Christopher (Law), the sole proprietor of Lawsons Securities Company (Lawsons), from dealing with and diminishing the value of his assets.

The injunction was obtained on 18 July 2002 in the High Court, under section 55 of the Securities and Futures Commission Ordinance, to prevent Law from contravening a restriction notice served by the SFC on 7 June. The injunction is in force until 26 July 2002 when the matter will be reconsidered by the High Court.

In addition to the injunction, the High Court on 18 July also granted an Order appointing two administrators of the property of Law trading as Lawsons. To better protect the interests of Lawsons' clients and creditors, the SFC has obtained the Order on an expedited basis. The hearing of the application for the appointment was originally scheduled for 25 July 2002.

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