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SFC Holds in Abeyance Suspension of Wong Ping Chung, Raymond

3 Oct 2003

Further to our Press Release yesterday morning regarding the suspension of Mr Wong Ping Chung, Raymond, licensed representative of Metro Capital Securities Ltd, the suspension has been held in abeyance until further notice. Wong approached the SFC yesterday claiming that he did not receive any correspondence about the suspension from the SFC because he had moved from the address which he had last provided to the SFC. Wong was obliged to notify the SFC of any change of address but failed to do so. Wong has now been granted an extra two weeks to respond to the grounds for suspension. The SFC reserves the right to take action against Wong for failing to report his change of address.

Ends

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