

Enforcement Actions

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10 March 2005

SFC Prosecutes Linefan Technology Holdings Limited for Failing to Keep a Register of Interests in Shares

The SFC has successfully prosecuted Linefan Technology Holdings Limited for failing to keep a register of interests in shares for substantial shareholders and a register of the same for directors and chief executives during the period 1 April 2003 to 19 November 2003, in contravention of sections 336(1), 336(14), 352(1) and 352(16) of the Securities and Futures Ordinance.

Linefan today pleaded guilty to two summonses before Magistrate Ms Bina Chainrai at Eastern Magistracy. Linefan was fined \$2,000 and ordered to pay investigation costs of \$4,479 to the SFC.

Ends