Enforcement News

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14 March 2005

Wan Wai Chi Katherine Sentenced for Aiding and Abetting Market Manipulation

Ms Wan Wai Chi Katherine was today sentenced to perform 120 hours of community services for aiding and abetting market manipulation. Wan was convicted earlier of aiding and abetting a person to create a false and misleading appearance of active trading in a stock and to conduct wash-sales with the intention of raising the stock's price (Note 1).- Mr Timothy Casewell, a Magistrate at Eastern Magistracy, also ordered Wan to pay investigation costs of \$15,941 to the SFC.

Ends

Note:

1. Please see <u>SFC press release dated 24 February 2005</u> for details of the case.

Page last updated: 20 June 2007