Enforcement Actions

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11 April 2005

SFC Prosecutes Zou Yishang for Market Manipulation

The SFC has successfully prosecuted Mr Zou Yishang, Chairman of Plus Holdings Limited, for intentionally creating a false or misleading appearance of active trading in the shares of Dynamic Holdings Limited between 7 December 2001 and 31 January 2002, contrary to sections 135 and 139 of the Securities Ordinance.

Zou was convicted today after trial before Mr Allan Wyeth, a Magistrate at Eastern Magistracy. Sentencing was adjourned until 25 April 2005 pending reports. Zou was remanded in custody.

Ends

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