

## Enforcement News

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8 November 2007

### **SFC Prosecutes a Listed Company for Providing False or Misleading Information**

The SFC has successfully prosecuted Green Energy Group Limited (previously known as China Nan Feng Group Limited) for providing false or misleading information.

On 29 November 2004, China Nan Feng issued an announcement relating to its top-up placement of 60 million shares, stating that none of the placees had an existing interest in China Nan Feng. However, three of the placees were existing shareholders.

On 6 April 2005, in another top-up placement of 98.9 million shares, China Nan Feng again stated that none of the placees had an existing interest in China Nan Feng. However, upon further enquiry conducted by the SFC, it was found that three of the placees were existing shareholders.

Green Energy pleaded guilty to two summonses today before Mr Garry Tallentire, Principal Magistrate at Eastern Magistracy, for contravention of section 384 of the Securities and Futures Ordinance. Green Energy was fined \$40,000 and ordered to pay investigation costs \$27,185 to the SFC.

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