
Enforcement News

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4 November 2010

SFC reprimands and fines Mok Kee Tong \$160,000

The Securities and Futures Commission (SFC) has issued a reprimand to Mr Mok Kee Tong, a licensed representative of Lehin Securities Limited (Lehin), and fined him \$160,000 for illegal short selling (Note 1).

An SFC investigation found that Mok conducted illegal short selling transactions involving 14 stocks traded on the Stock Exchange of Hong Kong through his account at Lehin from 3 September to 11 December 2009. Mok was convicted of 18 charges of illegal short selling on 8 July 2010 at the Eastern Magistracy and was fined a total sum of \$54,000 (Note 2).

In deciding the penalty, the SFC took into account that Mok:

- made a profit in excess of \$214,000 from the illegal short selling transactions;
- pleaded guilty to 18 charges of illegal short selling and was fined \$54,000;
- co-operated with the SFC in its investigation; and
- has no previous disciplinary record.

End

Notes:

1. Mok is licensed under the Securities and Futures Ordinance to carry on Type 1 (dealing in securities) regulated activity, accredited to Lehin Securities Ltd.
2. Please see SFC [press release](#) dated 8 July 2010 for details.

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