

[Home](#) ▶ [News & announcements](#) ▶ [News](#) ▶ [Enforcement news](#)

Licensed representatives suspended for conducting personal trading in secret

8 Feb 2011

The Securities and Futures Commission (SFC) has suspended the licence of Mr Chan Yin Chun and Mr Law Ting Pong (Note 1), for eight months from 8 February to 7 October 2011 for breaching the SFC's Code of Conduct (Note 2) by conducting personal trading in secret.

The disciplinary action follows an SFC investigation which found that Chan and Law maintained and operated securities accounts with other brokerages without disclosing them to their previous employer, which was a registered institution, throughout their employment period (Note 3).

The SFC has taken action on numerous occasions against secret dealings carried out by licensed individuals. The SFC regards such conduct as dishonest and will continue to suspend and, if necessary, revoke the licenses of those who fail to heed this warning.

End

Notes:

1. Chan and Law were licensed to carry on Type 1 (dealing in securities) and Type 2 (dealing in futures contracts) regulated activities under the Securities and Futures Ordinance and were accredited to KGI Asia Limited and KGI Futures (Hong Kong) Limited since August 2009.
2. Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission.
3. Chan and Law were employed by RBS Coutts Bank AG from May 2007 to August 2009 and July 2006 to August 2009 respectively.

Page last updated : 1 Aug 2012