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## SFC Prosecutes Deng Haitao for Short Selling

9 Mar 1999

The Securities and Futures Commission announced today that it had successfully prosecuted Mr Deng Haitao (Deng) for short selling securities on the Stock Exchange of Hong Kong Limited between 12 December 1997 and 3 July 1998.

Deng pleaded guilty before Ms Polly Lo at Western Magistracy today to a total of 19 summonses in relation to his short selling of securities in contravention of Section 80 of the Securities Ordinance. Section 80 (1) of the Securities Ordinance prohibits the sale of securities when the seller does not have a presently exercisable and unconditional right to sell.

Deng was fined a total of \$38,000 for the 19 summonses and was ordered to pay investigation costs of \$8,380 to the SFC.

Page last updated : 1 Aug 2012

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## 證監會成功檢控鄧海濤非法賣空證券

1999年3月9日

證券及期貨事務監察委員會今天公布，本會已成功檢控鄧海濤(鄧氏)，指其於1997年12月12日至1998年7月3日期間在香港聯合交易所非法賣空證券。

鄧氏在西區裁判法院向盧恒福裁判法官承認合共19項控罪。有關控罪指鄧氏非法賣空證券，違反《證券條例》第80條的規定。《證券條例》第80(1)條禁止賣方出售其沒有即時行使權及無條件出售權的證券。

鄧氏因19項控罪罪名成立而被判處罰款合共38,000元，以及須向證監會支付共8,380元的調查費用。

最後更新日期：2012年8月1日