

SFC Reprimands Mr Lok Wan Wai

1 Dec 1999

The Securities and Futures Commission (SFC) announced today that it had publicly reprimanded Mr Lok Wan Wai (Lok), who during the period between December 1995 and August 1998 (the relevant period) was registered as a dealer and investment adviser of Core Pacific Securities International Limited (Core Pacific) under the Securities Ordinance. As Lok had resigned from Core Pacific the terms of his registration resulted in him no longer being registered with the SFC.

The action arose from an inquiry that found that during the relevant period, Lok

- a. executed unauthorised trades in a client's account;
- b. allowed clients to trade in certain shares and warrants in circumstances that suggested the integrity of the market was being compromised without making inquiry as to the propriety of such trades; and
- c. failed to obtain a written authorisation from a client in order to operate the account on a discretionary basis.

The SFC concluded that Lok was guilty of misconduct and that his fitness and properness had been impugned. The SFC accordingly decided to reprimand Lok under section 56(2) of the SO and to make the reprimand public.

Page last updated : 1 Aug 2012

證監會譴責駱穩威

1999年12月1日

證券及期貨事務監察委員會(證監會)今天公布,本會已公開譴責駱穩威(駱氏)。在1995年12月至1998年8月期間(有關期間),駱氏根據《證券條例》註冊為京華證券國際有限公司(京華證券)的交易商及投資顧問。由於駱氏已從京華證券辭職,根據其註冊條款,駱氏已不再是證監會的註冊人。

上述行動源自一宗查訊,當中發現駱氏在有關期間:

- (a) 透過一名客戶的帳戶進行未經授權的交易;
- (b) 在未有查究某些股份及認股權證交易是否適當的情況下,允許客戶進行該等交易,令市場的持正操作因此而受到打擊;及
- (c) 未有從一位客戶就以全權委託方式操作其帳戶取得所需的書面授權。

證監會認為駱氏行為失當,而其作為註冊人的適當人選資格已受到質疑。因此,證監會決定根據《證券條例》第56(2)條譴責駱氏,並公開有關的譴責。

最後更新日期:2012年8月1日